

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **April 9, 2015**

COWEN GROUP, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-34516
(Commission File Number)

27-0423711
(I.R.S. Employer
Identification No.)

599 Lexington Avenue
New York, NY 10022
(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: **(212) 845-7900**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departures of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 9, 2015 the Board of Directors (the "Board") of Cowen Group, Inc. (the "Company") appointed Douglas A. Rediker to serve on the Company's Board as an independent director, effectively immediately. Mr. Rediker's appointment expands the Board to eight directors, six of whom are independent.

Mr. Rediker currently serves as the Executive Chairman of International Capital Strategies, a political economy consulting firm he founded in 2012. He is also a Visiting Fellow at the Peterson Institute for International Economics. From 2010 to 2012, Mr. Rediker represented the U.S. on the Executive Board of the International Monetary Fund (IMF). From 2011-2012, he served as the chairman and vice chairman of the World Economic Forum (WEF) Geopolitical Risk Global Agenda Council and currently serves as a member of the WEF's Geo-economic Global Agenda Council.

On April 13, 2015, the Company issued a press release announcing the appointment of Mr. Rediker. A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibit

99.1 Press Release issued by the Company dated April 13, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COWEN GROUP, INC.

Dated: April 13, 2015

By: /s/ Owen S. Littman
Name: Owen S. Littman
Title: General Counsel



Press Release

**COWEN GROUP ANNOUNCES ADDITION TO
BOARD OF DIRECTORS**

Douglas A. Rediker Appointed to Board

NEW YORK, NY, April 13, 2015 — Cowen Group, Inc. (“Cowen”) (NASDAQ: COWN) today announced that its Board of Directors has appointed Douglas A. Rediker as an independent director of the firm, effective immediately.

“Doug’s exceptional experience on global macro issues will bring a unique perspective to the Board,” said Peter Cohen, Cowen’s Chairman and CEO. “Doug has been at the center of the conversation as it relates to capital markets, the economy and global governance issues. Having worked with a variety of organizations, including his current and past roles with the International Monetary Fund (IMF) and the World Economic Forum (WEF), Doug’s insights are well-respected among international economists. The Board looks forward to benefiting from his counsel.”

Mr. Rediker’s appointment expands the Board to eight directors, six of whom are independent.

Mr. Rediker currently serves as the Executive Chairman of International Capital Strategies, a political economy consulting firm he founded in 2012. He is also a Visiting Fellow at the Peterson Institute for International Economics. From 2010 to 2012, Mr. Rediker represented the U.S. on the Executive Board of the International Monetary Fund (IMF). From 2011-2012, he served as the chairman and vice chairman of the World Economic Forum (WEF) Geopolitical Risk Global Agenda Council and currently serves as a member of the WEF’s Geo-economic Global Agenda Council.

Previously, Mr. Rediker lived and worked in Europe for 16 years as a senior investment banker with Dresdner Kleinwort, Lehman Brothers, Merrill Lynch and Salomon Brothers and as a private equity investor with TD Capital. He began his career as an attorney at Skadden Arps.

He also served as Senior Fellow at the New America Foundation and director of the Global Strategic Finance Initiative, which he cofounded. He is a member of the US Council on Foreign Relations.

Mr. Rediker has testified before the US Congress on subjects such as the role of the IMF, foreign policy implications of the economic crisis, and the threats and opportunities

posed by sovereign wealth funds and state capitalism. He is coeditor of the e-book, *What’s Next: Essays on the Geopolitics That Matter*. He has published opinion pieces in the *Financial Times*, *New York Times*, *Foreign Policy*, *New Republic*, *Wall Street Journal*, *Forbes*, *Fortune*, *Globalist*, *European Affairs*, and *National Interest* and has appeared on a regular basis on the *BBC*, *CNN*, *CNBC*, and *PBS*. He was named an “Emerging Markets Superstar” by *Global Finance Magazine* and has received both the “EEMEA Equity” and “M&A Deals of the Year” by the *International Financing Review*.

Mr. Rediker graduated from Vassar College with an A.B. in political science and received a Juris Doctor from Fordham University School of Law.

About Cowen Group, Inc.

Cowen Group, Inc. is a diversified financial services firm and, together with its consolidated subsidiaries, provides alternative asset management, investment banking, research, and sales and trading services through its two business segments: Ramius and its affiliates make up the Company’s alternative investment segment, while Cowen and Company and its affiliates make up the Company’s broker-dealer segment. Ramius provides alternative asset management solutions to a global client base and manages a significant portion of Cowen’s proprietary capital. Cowen and Company and its affiliates offer industry focused investment banking for growth-oriented companies, domain knowledge-driven research and a sales and trading platform for institutional investors. Founded in 1918, the firm is headquartered in New York and has offices worldwide.

Contacts

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