

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ramius LLC</u> <hr/> (Last) (First) (Middle) 599 LEXINGTON AVENUE 20TH FLOOR <hr/> (Street) NEW YORK NY 10022 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAGE ENTERTAINMENT INC [ DISK ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 01/12/2010	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.0001 <sup>(1)</sup>	01/12/2010		j <sup>(2)</sup>		1,640,653 <sup>(2)</sup>	D	\$0	1,859,347	I	By Portside Growth and Opportunity Fund <sup>(3)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Ramius LLC</u> <hr/> (Last) (First) (Middle) 599 LEXINGTON AVENUE 20TH FLOOR <hr/> (Street) NEW YORK CITY NY 10022 <hr/> (City) (State) (Zip)		
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1. Name and Address of Reporting Person\*

Portside Growth & Opportunity Fund

(Last) (First) (Middle)  
CITCO FUND SERVICES LIMITED  
CORPORATE CENTER, WEST BAY ROAD

(Street)  
GRAND  
CAYMAN KY1-  
1205

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

C4S & CO LLC

(Last) (First) (Middle)  
599 LEXINGTON AVENUE  
20TH FLOOR

(Street)  
NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

COHEN PETER A

(Last) (First) (Middle)  
C/O RAMIUS LLC  
599 LEXINGTON AVENUE, 20TH FLOOR

(Street)  
NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

STARK MORGAN B

(Last) (First) (Middle)  
C/O RAMIUS LLC  
599 LEXINGTON AVENUE, 20TH FLOOR

(Street)  
NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

STRAUSS THOMAS W

(Last) (First) (Middle)  
C/O RAMIUS LLC  
599 LEXINGTON AVENUE, 20TH FLOOR

(Street)  
NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person*		
<a href="#">SOLOMON JEFFREY M</a>		
(Last)	(First)	(Middle)
<a href="#">C/O RAMIUS LLC</a>		
<a href="#">599 LEXINGTON AVENUE, 20TH FLOOR</a>		
(Street)		
<a href="#">NEW YORK</a>	<a href="#">NY</a>	<a href="#">10022</a>
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<a href="#">RCG HOLDINGS LLC</a>		
(Last)	(First)	(Middle)
<a href="#">C/O RAMIUS LLC</a>		
<a href="#">599 LEXINGTON AVENUE, 20TH FLOOR</a>		
(Street)		
<a href="#">NEW YORK</a>	<a href="#">NY</a>	<a href="#">10022</a>
(City) (State) (Zip)		
1. Name and Address of Reporting Person*		
<a href="#">COWEN GROUP, INC.</a>		
(Last)	(First)	(Middle)
<a href="#">C/O RAMIUS LLC</a>		
<a href="#">599 LEXINGTON AVENUE, 20TH FLOOR</a>		
(Street)		
<a href="#">NEW YORK</a>	<a href="#">NY</a>	<a href="#">10022</a>
(City) (State) (Zip)		

**Explanation of Responses:**

- Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Common Stock (Shares). Each Reporting Person disclaims beneficial ownership of the Shares reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such Shares for purposes of Section 16 or for any other purpose.
- Shares delivered to cover a short sale against the box by Portside Growth and Opportunity Fund.
- Consists of Shares owned directly by Portside Growth and Opportunity Fund (Portside). As the investment advisor of Portside, Ramius LLC (Ramius) may be deemed to beneficially own the Shares owned by Portside. As the sole member of Ramius, Cowen Group, Inc. (Cowen) may be deemed to beneficially own the Shares owned by Portside. As a significant shareholder of Cowen, RCG Holdings LLC (RCG Holdings) may be deemed to beneficially own the Shares owned by Portside. As the managing member of RCG Holdings, C4S & Co., L.L.C. (C4S) may be deemed to beneficially own the Shares owned by Portside. As the managing members of C4S, each of Peter A. Cohen, Morgan B. Stark, Jeffrey M. Solomon and Thomas W. Strauss may be deemed to beneficially own the Shares owned by Portside. Each of Messrs. Cohen, Stark, Solomon and Strauss, Ramius, Cowen, RCG Holdings and C4S disclaims beneficial ownership of such Shares except to the extent of his or its pecuniary interest therein.

**Remarks:**

[By: Ramius LLC; By: /s/ Owen S. Littman, Authorized Signatory](#) [01/15/2010](#)

[By: Portside Growth and Opportunity Fund; By: /s/ Owen S. Littman, Authorized Signatory](#) [01/15/2010](#)

[By: C4S & Co., L.L.C.; By: /s/ Owen S. Littman, as Attorney in Fact for Jeffrey M. Solomon, as Managing Member](#) [01/15/2010](#)

[By: /s/ Owen S. Littman, as Attorney in Fact for Peter A. Cohen](#) [01/15/2010](#)

[By: /s/ Owen S. Littman, as Attorney in Fact for Morgan B. Stark](#) [01/15/2010](#)

By: /s/ Owen S. Littman, as  
Attorney in Fact for Thomas 01/15/2010  
W. Strauss

By: /s/ Owen S. Littman, as  
Attorney in Fact for Jeffrey M. 01/15/2010  
Solomon

By: RCG Holdings LLC; By  
/s/ Owen S. Littman, 01/15/2010  
Authorized Signatory

By: Cowen Group, Inc.; By:  
/s/ Owen S. Littman, 01/15/2010  
Authorized Signatory

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**