

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006
Expires: Oct 31, 2018
Estimated average burden hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 09-30-2015

Check here if Amendment Amendment Number:

This Amendment (Check only one.): is a restatement.
adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COWEN GROUP, INC.
Address: 599 LEXINGTON AVENUE, 20TH FLOOR
NEW YORK, NY 10022

Form 13F File Number: 028-14571

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Owen Littman
Title: General Counsel
Phone: 212 201-4841

Signature, Place, and Date of Signing:

/s/ Owen Littman New York, NY 11-13-2015
[Signature] [City, State] [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 3
Form 13F Information Table Entry Total: 262
Form 13F Information Table Value Total: 1,667,884
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	028-10674	RAMIUS ADVISORS LLC
2	028-14361	Ramius Alternative Solutions LLC
3	028-04125	COWEN & COMPANY, LLC

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FORM 13F INFORMATION TABLE

OMB APPROVAL

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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8			
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE SHARED NONE	VOTING AUTHORITY	
22ND CENTY GROUP INC	COM	90137F103	76	90,000	SH	DFND	1	90,000	0	0
ABBVIE INC	COM	00287Y109	82	1,500	SH	DFND	3	1,500	0	0
ABBVIE INC	COM	00287Y109	544	10,000	SH	Call DFND	3	10,000	0	0
ACACIA RESH CORP	ACACIA TCH COM	003881307	245	27,000	SH	DFND	1	27,000	0	0
AETNA INC NEW	COM	00817Y108	16,937	154,800	SH	Call DFND	1	154,800	0	0
AGCO CORP	COM	001084102	5,616	120,427	SH	DFND	2	120,427	0	0
AIR PRODS & CHEMS INC	COM	009158106	5,317	41,677	SH	DFND	2	41,677	0	0
AKAMAI TECHNOLOGIES INC	COM	00971T101	5,745	83,182	SH	DFND	2	83,182	0	0
ALCATEL-LUCENT	SPONSORED ADR	013904305	9,073	2,485,882	SH	DFND	1	2,485,882	0	0
ALCATEL-LUCENT	SPONSORED ADR	013904305	2,057	563,600	SH	Call DFND	1	563,600	0	0
ALEXION PHARMACEUTICALS INC	COM	015351109	500	3,200	SH	DFND	1	3,200	0	0
ALLERGAN PLC	SHS	G0177J108	4,414	16,240	SH	DFND	1	16,240	0	0
ALLERGAN PLC	SHS	G0177J108	5,093	18,738	SH	DFND	2	18,738	0	0
ALLERGAN PLC	SHS	G0177J108	245	900	SH	DFND	3	900	0	0
ALLERGAN PLC	SHS	G0177J108	245	900	SH	Put DFND	3	900	0	0
ALLIANCEBERNSTEIN INCOME FUN	COM	01881E101	100	12,700	SH	DFND	1	12,700	0	0
ALNYLAM PHARMACEUTICALS INC	COM	02043Q107	317	3,950	SH	DFND	3	3,950	0	0
ALNYLAM PHARMACEUTICALS INC	COM	02043Q107	362	4,500	SH	Put DFND	3	4,500	0	0
ALTERA CORP	COM	021441100	33,507	669,065	SH	DFND	1	669,065	0	0
ALTERA CORP	COM	021441100	501	10,000	SH	DFND	3	10,000	0	0
AMAZON COM INC	COM	023135106	2,019	3,945	SH	DFND	1	3,945	0	0
AMBEV SA	SPONSORED ADR	02319V103	318	64,965	SH	DFND	1	64,965	0	0
AMERICAN CAP LTD	COM	02503Y103	1,980	162,839	SH	DFND	1	162,839	0	0
AMGEN INC	COM	031162100	3,697	26,731	SH	DFND	1	26,731	0	0
AMGEN INC	COM	031162100	1,383	10,000	SH	Call DFND	1	10,000	0	0
APPLE INC	COM	037833100	3,266	29,610	SH	DFND	1	29,610	0	0
ARES CAP CORP	COM	04010L103	3,753	259,200	SH	Put DFND	1	259,200	0	0
ARRAY BIOPHARMA INC	COM	04269X105	244	53,500	SH	DFND	3	53,500	0	0
ARRAY BIOPHARMA INC	COM	04269X105	277	60,600	SH	Put DFND	3	60,600	0	0

ARRIS GROUP INC NEW	COM	04270V106	4,223	162,600	SH	Call	DFND	1	162,600	0	0
AT&T INC	COM	00206R102	1,473	45,200	SH	Call	DFND	1	45,200	0	0
ATMEL CORP	COM	049513104	5,709	707,473	SH		DFND	1	707,473	0	0
ATMEL CORP	COM	049513104	9,966	1,235,000	SH	Call	DFND	1	1,235,000	0	0
AVAGO TECHNOLOGIES LTD	SHS	Y0486S104	45,829	366,600	SH	Call	DFND	1	366,600	0	0
AVIS BUDGET GROUP	COM	053774105	1,395	31,931	SH		DFND	1	31,931	0	0
BAKER HUGHES INC	COM	057224107	5,670	108,952	SH		DFND	2	108,952	0	0
BANK NEW YORK MELLON CORP	COM	064058100	3,044	77,756	SH		DFND	1	77,756	0	0
BANK NEW YORK MELLON CORP	COM	064058100	5,628	143,759	SH		DFND	2	143,759	0	0
BAXALTA INC	COM	07177M103	13,547	429,900	SH	Call	DFND	1	429,900	0	0
BLACKBERRY LTD	COM	09228F103	90	14,700	SH	Put	DFND	3	14,700	0	0
BLACKBERRY LTD	COM	09228F103	70	11,500	SH		DFND	3	11,500	0	0
BLACKROCK CORPOR HI YLD FD I	COM	09255P107	793	80,375	SH		DFND	1	80,375	0	0
BONANZA CREEK ENERGY INC	COM	097793103	197	48,500	SH	Call	DFND	3	48,500	0	0
BROADCOM CORP	CL A	111320107	97,461	1,895,019	SH		DFND	1	1,895,019	0	0
BROADSOFT INC	COM	11133B409	389	13,000	SH		DFND	1	13,000	0	0
BROOKDALE SR LIVING INC	COM	112463104	3,649	158,948	SH		DFND	1	158,948	0	0
BROOKDALE SR LIVING INC	COM	112463104	1,949	84,900	SH	Call	DFND	1	84,900	0	0
BUCKEYE PARTNERS L P	UNIT LTD PARTN	118230101	1,067	18,000	SH		DFND	1	18,000	0	0
BWX TECHNOLOGIES INC	COM	05605H100	5,930	224,951	SH		DFND	2	224,951	0	0
BWX TECHNOLOGIES INC	COM	05605H100	1,670	63,346	SH		DFND	1	63,346	0	0
CAMERON INTERNATIONAL CORP	COM	13342B105	6,824	111,287	SH		DFND	1	111,287	0	0
CANADIAN PAC RY LTD	COM	13645T100	2,101	14,631	SH		DFND	1	14,631	0	0
CANADIAN PAC RY LTD	COM	13645T100	5,845	40,713	SH		DFND	2	40,713	0	0
CAPITAL ONE FINL CORP	COM	14040H105	363	5,000	SH		DFND	1	5,000	0	0
CDK GLOBAL INC	COM	12508E101	5,727	119,858	SH		DFND	2	119,858	0	0
CELGENE CORP	COM	151020104	433	4,000	SH		DFND	1	4,000	0	0
CELGENE CORP	COM	151020104	1,623	15,000	SH	Call	DFND	1	15,000	0	0
CEMPRA INC	COM	15130J109	730	26,235	SH		DFND	1	26,235	0	0
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	793	10,000	SH		DFND	1	10,000	0	0
CHENIERE ENERGY INC	COM NEW	16411R208	242	5,000	SH		DFND	1	5,000	0	0
CHIPMOS TECH BERMUDA LTD	SHS	G2110R114	411	25,000	SH		DFND	1	25,000	0	0
CHIPMOS TECH BERMUDA LTD	SHS	G2110R114	247	15,035	SH		DFND	3	15,035	0	0
CHUBB CORP	COM	171232101	76,115	620,590	SH		DFND	1	620,590	0	0
CIGNA CORPORATION	COM	125509109	97,209	719,963	SH		DFND	1	719,963	0	0
CITRIX SYS INC	COM	177376100	3,360	48,500	SH		DFND	1	48,500	0	0
CITRIX SYS INC	COM	177376100	2,078	30,000	SH	Call	DFND	1	30,000	0	0
CITY NATL CORP	COM	178566105	21,061	239,164	SH		DFND	1	239,164	0	0
CLECO CORP NEW	COM	12561W105	2,824	53,051	SH		DFND	1	53,051	0	0
CONSTANT CONTACT INC	COM	210313102	727	30,000	SH		DFND	1	30,000	0	0
COSTAR GROUP INC	COM	22160N109	398	2,300	SH		DFND	1	2,300	0	0

COVENANT TRANSN GROUP INC	CL A	22284P105	243	13,500	SH		DFND	1	13,500	0	0
CREDIT ACCEP CORP MICH	COM	225310101	217	1,100	SH		DFND	1	1,100	0	0
CREDIT SUISSE NASSAU BRH	INVRS VIX STERM	22542D795	40,377	1,658,200	SH		DFND	2	1,658,200	0	0
CYTEC INDS INC	COM	232820100	28,757	389,397	SH		DFND	1	389,397	0	0
DBX ETF TR	DBXTR HAR CS 300	233051879	1,261	39,000	SH	Put	DFND	1	39,000	0	0
DEALERTRACK TECHNOLOGIES INC	COM	242309102	31,910	505,227	SH		DFND	1	505,227	0	0
DEALERTRACK TECHNOLOGIES INC	COM	242309102	632	10,000	SH		DFND	3	10,000	0	0
DELCATH SYS INC	COM NEW	24661P401	219	486,300	SH		DFND	1	486,300	0	0
DEPOMED INC	COM	249908104	1,885	100,000	SH	Put	DFND	1	100,000	0	0
DEPOMED INC	COM	249908104	1,885	100,000	SH	Call	DFND	1	100,000	0	0
DEPOMED INC	COM	249908104	1,855	98,410	SH		DFND	1	98,410	0	0
DNP SELECT INCOME FD	COM	23325P104	99	11,000	SH		DFND	1	11,000	0	0
DOMINION RES INC VA NEW	COM	25746U109	352	5,000	SH		DFND	1	5,000	0	0
DOW CHEM CO	COM	260543103	1,305	30,788	SH		DFND	1	30,788	0	0
DU PONT E I DE NEMOURS & CO	COM	263534109	5,433	112,714	SH		DFND	2	112,714	0	0
DUN & BRADSTREET CORP DEL NE	COM	26483E100	273	2,600	SH		DFND	1	2,600	0	0
E M C CORP MASS	COM	268648102	3,722	154,060	SH		DFND	1	154,060	0	0
ECLIPSE RES CORP	COM	27890G100	137	70,000	SH	Call	DFND	3	70,000	0	0
ENERGY TRANSFER EQUITY L P	COM UT LTD PTN	29273V100	14,852	713,700	SH	Call	DFND	1	713,700	0	0
ENERGY TRANSFER EQUITY L P	COM UT LTD PTN	29273V100	745	35,800	SH		DFND	1	35,800	0	0
ENERGY TRANSFER PRTNRS L P	UNIT LTD PARTN	29273R109	513	12,500	SH		DFND	1	12,500	0	0
ENTERPRISE PRODS PARTNERS L	COM	293792107	278	11,172	SH		DFND	1	11,172	0	0
EXXON MOBIL CORP	COM	30231G102	228	3,071	SH		DFND	1	3,071	0	0
F M C CORP	COM NEW	302491303	4,691	138,331	SH		DFND	2	138,331	0	0
FACEBOOK INC	CL A	30303M102	494	5,500	SH		DFND	1	5,500	0	0
FERRO CORP	COM	315405100	117	10,700	SH		DFND	1	10,700	0	0
FIDELITY NATIONAL FINANCIAL	FNF GROUP COM	31620R303	5,629	158,694	SH		DFND	2	158,694	0	0
FRANCO NEVADA CORP	COM	351858105	770	17,500	SH	Call	DFND	3	17,500	0	0
GENERAL ELECTRIC CO	COM	369604103	1,220	41,900	SH	Call	DFND	3	41,900	0	0
GENERAL ELECTRIC CO	COM	369604103	593	23,500	SH		DFND	3	23,500	0	0
GENERAL ELECTRIC CO	COM	369604103	1,513	60,000	SH	Put	DFND	3	60,000	0	0
GILEAD SCIENCES INC	COM	375558103	2,108	21,467	SH		DFND	1	21,467	0	0
GILEAD SCIENCES INC	COM	375558103	491	5,000	SH	Call	DFND	1	5,000	0	0
GNC HLDGS INC	COM CL A	36191G107	3,048	75,400	SH	Call	DFND	1	75,400	0	0
GNC HLDGS INC	COM CL A	36191G107	2,721	67,312	SH		DFND	1	67,312	0	0
GOODYEAR TIRE & RUBR CO	COM	382550101	5,932	202,253	SH		DFND	2	202,253	0	0
HALLIBURTON CO	COM	406216101	827	23,400	SH		DFND	1	23,400	0	0
HALLIBURTON CO	COM	406216101	5,436	153,766	SH		DFND	2	153,766	0	0
HALLIBURTON CO	COM	406216101	8,693	245,900	SH	Call	DFND	1	245,900	0	0
HCC INS HLDGS INC	COM	404132102	16,014	206,714	SH		DFND	1	206,714	0	0

HERON THERAPEUTICS INC	COM	427746102	1,258	60,000	SH	Call	DFND	3	60,000	0	0
HESS CORP	COM	42809H107	1,164	23,251	SH		DFND	1	23,251	0	0
HOME PROPERTIES INC	COM	437306103	15,582	208,450	SH		DFND	1	208,450	0	0
HORIZON PHARMA PLC	SHS	G4617B105	662	33,400	SH	Put	DFND	3	33,400	0	0
HORIZON PHARMA PLC	SHS	G4617B105	694	35,000	SH		DFND	3	35,000	0	0
HORIZON PHARMA PLC	SHS	G4617B105	2,045	103,195	SH		DFND	1	103,195	0	0
HOUSTON AMERN ENERGY CORP	COM	44183U100	7	38,000	SH		DFND	1	38,000	0	0
HUMANA INC	COM	444859102	14,606	81,600	SH	Put	DFND	1	81,600	0	0
HUMANA INC	COM	444859102	69,393	387,669	SH		DFND	1	387,669	0	0
HUMANA INC	COM	444859102	1	8	SH		DFND	3	8	0	0
IAC INTERACTIVECORP	COM PAR \$,001	44919P508	4,071	62,377	SH		DFND	1	62,377	0	0
INTEGRATED SILICON SOLUTION	COM	45812P107	1,287	59,895	SH		DFND	1	59,895	0	0
INTERNATIONAL BUSINESS MACHS	COM	459200101	652	4,500	SH		DFND	1	4,500	0	0
INVESTORS BANCORP INC NEW	COM	46146L101	6,157	498,984	SH		DFND	2	498,984	0	0
IPC HEALTHCARE INC	COM	44984A105	1,709	22,000	SH		DFND	1	22,000	0	0
IPG PHOTONICS CORP	COM	44980X109	380	5,000	SH		DFND	1	5,000	0	0
ISHARES	MSCI JAPAN ETF	464286848	9,654	844,600	SH	Call	DFND	1	844,600	0	0
ISHARES	MSCI MEX CAP ETF	464286822	4,614	89,500	SH	Call	DFND	1	89,500	0	0
ISHARES TR	MSCI EMG MKT ETF	464287234	8,500	259,300	SH	Call	DFND	1	259,300	0	0
ISHARES TR	RUSSELL 2000 ETF	464287655	166,519	1,524,900	SH	Put	DFND	1	1,524,900	0	0
JUNO THERAPEUTICS INC	COM	48205A109	1,119	27,500	SH	Call	DFND	3	27,500	0	0
LENDINGTREE INC NEW	COM	52603B107	316	3,400	SH		DFND	1	3,400	0	0
LIONS GATE ENTMNT CORP	COM NEW	535919203	383	10,400	SH		DFND	1	10,400	0	0
MACQUARIE INFRASTRUCTURE COR	COM	55608B105	5,655	75,737	SH		DFND	2	75,737	0	0
MAGELLAN MIDSTREAM PRTRNS LP	COM UNIT RP LP	559080106	1,583	26,327	SH		DFND	1	26,327	0	0
MAIN STREET CAPITAL CORP	COM	56035L104	1,520	57,000	SH	Put	DFND	1	57,000	0	0
MANITOWOC INC	COM	563571108	1,209	80,617	SH		DFND	1	80,617	0	0
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	1,072	78,000	SH	Put	DFND	1	78,000	0	0
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	5,309	149,700	SH	Call	DFND	1	149,700	0	0
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	781	86,300	SH	Put	DFND	1	86,300	0	0
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	1,324	146,300	SH	Call	DFND	1	146,300	0	0
MEDIA GEN INC NEW	COM	58441K100	1,224	87,500	SH	Call	DFND	1	87,500	0	0
MENS WEARHOUSE INC	COM	587118100	1,328	31,241	SH		DFND	1	31,241	0	0
MICRON TECHNOLOGY INC	COM	595112103	225	15,000	SH		DFND	1	15,000	0	0
MICRON	COM	595112103	8,070	538,700	SH	Call	DFND	1	538,700	0	0

TECHNOLOGY INC												
MICROSOFT CORP	COM	594918104	443	10,000	SH	Call	DFND	3	10,000	0	0	
MICROSOFT CORP	COM	594918104	169	3,800	SH	Put	DFND	3	3,800	0	0	
MICROSOFT CORP	COM	594918104	5,911	133,560	SH		DFND	2	133,560	0	0	
MONDELEZ INTL INC	CL A	609207105	5,742	137,130	SH		DFND	2	137,130	0	0	
MSG NETWORK INC	CL A	553573106	3,852	53,396	SH		DFND	1	53,396	0	0	
MUELLER WTR PRODS INC	COM SER A	624758108	170	22,200	SH		DFND	1	22,200	0	0	
MYLAN N V	SHS EURO	N59465109	3,639	90,393	SH		DFND	1	90,393	0	0	
MYLAN N V	SHS EURO	N59465109	17,421	432,700	SH	Call	DFND	1	432,700	0	0	
MYLAN N V	SHS EURO	N59465109	769	19,100	SH	Call	DFND	3	19,100	0	0	
MYLAN N V	SHS EURO	N59465109	105	2,600	SH	Put	DFND	3	2,600	0	0	
NATIONAL PENN BANCSHARES INC	COM	637138108	2,529	215,239	SH		DFND	1	215,239	0	0	
NCR CORP NEW	COM	62886E108	5,332	234,380	SH		DFND	2	234,380	0	0	
NEURODERM LTD	ORD SHS	M74231107	209	10,100	SH		DFND	1	10,100	0	0	
NEXSTAR BROADCASTING GROUP I	CL A	65336K103	289	6,100	SH		DFND	1	6,100	0	0	
NEXVET BIOPHARMA PUB LTD CO	ORD SHS	G6503X109	100	27,485	SH		DFND	1	27,485	0	0	
NOBLE ENERGY INC	COM	655044105	1,621	54,000	SH	Call	DFND	3	54,000	0	0	
NOBLE ENERGY INC	COM	655044105	3	100	SH	Put	DFND	3	100	0	0	
NORTHSTAR ASSET MGMT GROUP I	COM	66705Y104	1,479	103,000	SH	Call	DFND	1	103,000	0	0	
NUVEEN QUALITY PFD INCOME FD	COM	67072C105	98	11,200	SH		DFND	1	11,200	0	0	
NVIDIA CORP	COM	67066G104	751	30,475	SH		DFND	1	30,475	0	0	
NXP SEMICONDUCTORS N V	COM	N6596X109	8,675	99,633	SH		DFND	1	99,633	0	0	
NXP SEMICONDUCTORS N V	COM	N6596X109	28,298	325,000	SH	Call	DFND	1	325,000	0	0	
OFFICE DEPOT INC	COM	676220106	128	20,000	SH		DFND	3	20,000	0	0	
OFFICE DEPOT INC	COM	676220106	193	30,000	SH	Put	DFND	3	30,000	0	0	
ONCOTHYREON INC	COM	682324108	94	34,200	SH		DFND	1	34,200	0	0	
ORGANOVO HLDGS INC	COM	68620A104	161	60,000	SH		DFND	1	60,000	0	0	
OVASCIENCE INC	COM	69014Q101	21	2,500	SH	Put	DFND	3	2,500	0	0	
OVASCIENCE INC	COM	69014Q101	30	3,500	SH		DFND	3	3,500	0	0	
OVASCIENCE INC	COM	69014Q101	233	27,500	SH	Call	DFND	3	27,500	0	0	
OWENS ILL INC	COM NEW	690768403	5,826	281,189	SH		DFND	2	281,189	0	0	
PANDORA MEDIA INC	COM	698354107	1,067	50,000	SH	Call	DFND	1	50,000	0	0	
PAYPAL HLDGS INC	COM	70450Y103	1,867	60,133	SH		DFND	1	60,133	0	0	
PEABODY ENERGY CORP	COM	704549104	1,553	75,000	SH	Call	DFND	3	75,000	0	0	
PENTAIR PLC	SHS	G7S00T104	5,360	105,016	SH		DFND	2	105,016	0	0	
PEPSICO INC	COM	713448108	5,908	62,647	SH		DFND	2	62,647	0	0	
PERRIGO CO PLC	SHS	G97822103	3,724	23,679	SH		DFND	1	23,679	0	0	
PINNACLE ENTMT INC	COM	723456109	3,448	101,894	SH		DFND	1	101,894	0	0	
PINNACLE ENTMT INC	COM	723456109	338	10,000	SH	Call	DFND	3	10,000	0	0	
PLAINS GP HLDGS L P	SHS A REP LTPN	72651A108	376	21,500	SH		DFND	1	21,500	0	0	
PLURISTEM THERAPEUTICS INC	COM	72940R102	168	92,501	SH		DFND	1	92,501	0	0	
POWERSHARES ETF TRUST II	SENIOR LN PORT	73936Q769	12,760	553,800	SH	Put	DFND	1	553,800	0	0	
POWERSHS DB MULTI	PS DB	73936B408	12,415	594,600	SH	Call	DFND	1	594,600	0	0	

SECT COMM	AGRICUL FD										
PRECISION CASTPARTS CORP	COM	740189105	106,378	463,096	SH		DFND	1	463,096	0	0
PRECISION CASTPARTS CORP	COM	740189105	23,545	102,500	SH	Put	DFND	1	102,500	0	0
PTC INC	COM	69370C100	5,418	170,701	SH		DFND	2	170,701	0	0
PTC THERAPEUTICS INC	COM	69366J200	240	9,000	SH		DFND	1	9,000	0	0
PTC THERAPEUTICS INC	COM	69366J200	80	3,000	SH		DFND	3	3,000	0	0
QUALCOMM INC	COM	747525103	4,701	87,496	SH		DFND	1	87,496	0	0
RACKSPACE HOSTING INC	COM	750086100	4,647	188,305	SH		DFND	2	188,305	0	0
RACKSPACE HOSTING INC	COM	750086100	86	3,500	SH		DFND	3	3,500	0	0
RAPTOR PHARMACEUTICAL CORP	COM	75382F106	118	19,500	SH		DFND	3	19,500	0	0
REPLIGEN CORP	COM	759916109	696	25,000	SH	Call	DFND	3	25,000	0	0
RLJ ENTMT INC	COM	74965F104	7	13,503	SH		DFND	1	13,503	0	0
ROYAL DUTCH SHELL PLC	SPON ADR B	780259107	17,582	370,300	SH	Call	DFND	1	370,300	0	0
SALLY BEAUTY HLDGS INC	COM	79546E104	855	36,000	SH		DFND	1	36,000	0	0
SANCHEZ ENERGY CORP	COM	79970Y105	3,410	554,457	SH		DFND	1	554,457	0	0
SCHLUMBERGER LTD	COM	806857108	1,552	22,500	SH	Call	DFND	1	22,500	0	0
SCHWAB CHARLES CORP NEW	COM	808513105	1,021	35,750	SH		DFND	1	35,750	0	0
SCIENTIFIC GAMES CORP	CL A	80874P109	3,138	300,334	SH		DFND	1	300,334	0	0
SHIRE PLC	SPONSORED ADR	82481R106	693	3,375	SH		DFND	1	3,375	0	0
SIGMA ALDRICH CORP	COM	826552101	17,393	125,199	SH		DFND	1	125,199	0	0
SIGNATURE BK NEW YORK N Y	COM	82669G104	399	2,900	SH		DFND	1	2,900	0	0
SIGNET JEWELERS LIMITED	SHS	G81276100	5,747	42,216	SH		DFND	2	42,216	0	0
SILVER STD RES INC	COM	82823L106	196	30,000	SH		DFND	1	30,000	0	0
SOLERA HOLDINGS INC	COM	83421A104	5,400	100,000	SH	Put	DFND	1	100,000	0	0
SOLERA HOLDINGS INC	COM	83421A104	20,874	386,558	SH		DFND	1	386,558	0	0
SOLERA HOLDINGS INC	COM	83421A104	23,106	427,900	SH	Call	DFND	1	427,900	0	0
SOTHEBYS	COM	835898107	5,331	166,708	SH		DFND	2	166,708	0	0
SPDR GOLD TRUST	GOLD SHS	78463V107	675	6,315	SH		DFND	1	6,315	0	0
SPDR S&P 500 ETF TR	TR UNIT	78462F103	1,916	10,000	SH	Put	DFND	1	10,000	0	0
SPDR S&P 500 ETF TR	TR UNIT	78462F103	5,432	131,900	SH	Put	DFND	3	131,900	0	0
SPDR SERIES TRUST	S&P HOMEBUILD	78464A888	6,113	178,600	SH	Call	DFND	1	178,600	0	0
STANCORP FINL GROUP INC	COM	852891100	29,117	254,965	SH		DFND	1	254,965	0	0
STARZ	COM SER A	85571Q102	224	6,000	SH		DFND	1	6,000	0	0
STERLING BANCORP DEL	COM	85917A100	773	51,960	SH		DFND	1	51,960	0	0
SUNESIS PHARMACEUTICALS INC	COM NEW	867328601	33	40,800	SH	Call	DFND	3	40,800	0	0
SUNOCO LOGISTICS PRTRNS L P	COM UNITS	86764L108	1,125	39,262	SH		DFND	1	39,262	0	0
SUPERNUS PHARMACEUTICALS	COM	868459108	140	10,000	SH		DFND	1	10,000	0	0

INC											
SYMETRA FINL CORP	COM	87151Q106	633	20,000	SH		DFND	1	20,000	0	0
SYNERGY PHARMACEUTICALS DEL	*W EXP 12/06/201	871639118	73	82,959	SH		DFND	3	82,959	0	0
SYNERGY PHARMACEUTICALS DEL	COM NEW	871639308	1,014	191,400	SH		DFND	1	191,400	0	0
SYNERGY PHARMACEUTICALS DEL	COM NEW	871639308	795	150,000	SH	Call	DFND	1	150,000	0	0
SYSCO CORP	COM	871829107	5,664	145,351	SH		DFND	2	145,351	0	0
TESLA MTRS INC	COM	88160R101	863	3,474	SH		DFND	1	3,474	0	0
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	1,415	25,054	SH		DFND	1	25,054	0	0
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	2,089	37,000	SH	Call	DFND	1	37,000	0	0
THORATEC CORP	COM NEW	885175307	633	10,000	SH		DFND	3	10,000	0	0
TIME WARNER CABLE INC	COM	88732J207	681	3,800	SH	Put	DFND	3	3,800	0	0
TIME WARNER CABLE INC	COM	88732J207	29,926	166,841	SH		DFND	1	166,841	0	0
TIME WARNER CABLE INC	COM	88732J207	229	1,278	SH		DFND	3	1,278	0	0
TRIUMPH GROUP INC NEW	COM	896818101	5,019	119,271	SH		DFND	2	119,271	0	0
TWENTY FIRST CENY FOX INC	CL B	90130A200	5,676	209,693	SH		DFND	2	209,693	0	0
UNILIFE CORP NEW	COM	90478E103	343	350,000	SH		DFND	1	350,000	0	0
UNIQUIRE NV	SHS	N90064101	205	10,000	SH		DFND	1	10,000	0	0
VALEANT PHARMACEUTICALS INTL	COM	91911K102	4,445	24,919	SH		DFND	2	24,919	0	0
VEREIT INC	COM	92339V100	5,445	705,263	SH		DFND	2	705,263	0	0
VIPER ENERGY PARTNERS LP	COM UNT RP INT	92763M105	1,126	78,782	SH		DFND	1	78,782	0	0
VIRNETX HLDG CORP	COM	92823T108	535	150,353	SH		DFND	1	150,353	0	0
VORNADO RLTY TR	SH BEN INT	929042109	3,656	40,432	SH		DFND	1	40,432	0	0
WEATHERFORD INTL PLC	ORD SHS	G48833100	411	48,500	SH		DFND	3	48,500	0	0
WEATHERFORD INTL PLC	ORD SHS	G48833100	509	60,000	SH	Put	DFND	3	60,000	0	0
WESCO INTL INC	COM	95082P105	4,972	106,997	SH		DFND	2	106,997	0	0
WESTLAKE CHEM CORP	COM	960413102	400	7,700	SH		DFND	1	7,700	0	0
WILLIAMS COS INC DEL	COM	969457100	461	12,500	SH		DFND	1	12,500	0	0
WILLIAMS COS INC DEL	COM	969457100	5,952	161,500	SH	Call	DFND	1	161,500	0	0
WISDOMTREE TR	EUROPE HEDGED EQ	97717X701	28,408	519,800	SH	Call	DFND	1	519,800	0	0
WISDOMTREE TR	INDIA ERNGS FD	97717W422	6,249	313,700	SH	Call	DFND	1	313,700	0	0
WPX ENERGY INC	COM	98212B103	66	10,000	SH		DFND	3	10,000	0	0
WPX ENERGY INC	COM	98212B103	99	15,000	SH	Put	DFND	3	15,000	0	0
YAHOO INC	COM	984332106	3,928	135,867	SH		DFND	1	135,867	0	0
YAHOO INC	COM	984332106	4,195	145,100	SH	Call	DFND	1	145,100	0	0
YUM BRANDS INC	COM	988498101	1,661	20,779	SH		DFND	1	20,779	0	0
YUM BRANDS INC	COM	988498101	5,698	71,266	SH		DFND	2	71,266	0	0
ZEBRA TECHNOLOGIES CORP	CL A	989207105	375	4,900	SH		DFND	1	4,900	0	0

ZOETIS INC	CL A	98978V103	1,884	45,751	SH	DFND	1	45,751	0	0
ZOETIS INC	CL A	98978V103	5,254	127,579	SH	DFND	2	127,579	0	0
ZS PHARMA INC	COM	98979G105	1,140	17,366	SH	DFND	1	17,366	0	0