

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006  
Expires: Oct 31, 2018  
Estimated average burden hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 12-31-2018

Check here if Amendment Amendment Number:  
This Amendment (Check only one.): is a restatement.  
adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COWEN INC.  
Address: 599 LEXINGTON AVENUE, 20TH FLOOR  
NEW YORK, NY 10022

Form 13F File Number: 028-14571

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Owen Littman  
Title: General Counsel  
Phone: 212-201-4841

Signature, Place, and Date of Signing:

/s/ Owen Littman New York, NY 02-08-2019  
[Signature] [City, State] [Date]

Report Type (Check only one.):

X 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 5  
Form 13F Information Table Entry Total: 363  
Form 13F Information Table Value Total: 903,420  
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	028-04125	COWEN & COMPANY, LLC
2	028-18771	COWEN EXECUTION SERVICES LLC
3	028-13626	Cowen Investment Management LLC
4	028-18662	Margate Capital Management LP
5	028-10674	RAMIUS ADVISORS LLC

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	Oct 31, 2018
Estimated average burden hours per response:	23.8

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE	
ACCELERATE DIAGNOSTICS INC	COM	00430H102	264	22,960	SH	DFND	1	22,960	0	0	
ACCELERON PHARMA INC	COM	00434H108	236	5,411	SH	DFND	1	5,411	0	0	
ACTIVISION BLIZZARD INC	COM	00507V109	75	100,000	SH	Call	DFND	4	100,000	0	
ADOBE INC	COM	00724F101	9,325	41,219	SH	DFND	4	41,219	0	0	
ALBERTON ACQUISITION CORP	*W EXP 04/26/202	G35006124	44	383,790	SH	DFND	1	383,790	0	0	
ALBERTON ACQUISITION CORP	UNIT 04/22/2020	G35006116	1,042	103,851	SH	DFND	1	103,851	0	0	
ALLEGRO MERGER CORP	COM	01749N103	2,639	270,677	SH	DFND	1	270,677	0	0	
ALPHABET INC	CAP STK CL A	02079K305	73	70	SH	DFND	3	70	0	0	
ALPHABET INC	CAP STK CL A	02079K305	6,988	6,687	SH	DFND	4	6,687	0	0	
ALTA MESA RES INC	*W EXP 03/28/202	02133L117	116	1,652,742	SH	DFND	1	1,652,742	0	0	
ALTABA INC	COM	021346101	3,088	53,300	SH	DFND	3	53,300	0	0	
AMAZON COM INC	COM	023135106	3,512	2,338	SH	DFND	3	2,338	0	0	
AMBARELLA INC	SHS	G037AX101	20	40,000	SH	Call	DFND	4	40,000	0	
AMBARELLA INC	SHS	G037AX101	1,027	29,357	SH	DFND	4	29,357	0	0	
AMICUS THERAPEUTICS INC	COM	03152W109	118	12,353	SH	DFND	1	12,353	0	0	
ANALOG DEVICES INC	COM	032654105	2,520	29,362	SH	DFND	4	29,362	0	0	
ANTERO RES CORP	COM	03674X106	352	37,500	SH	DFND	1	37,500	0	0	
APHRIA INC	COM	03765K104	192	33,800	SH	DFND	1	33,800	0	0	
APPLE INC	COM	037833100	747	4,736	SH	DFND	3	4,736	0	0	
APTINYX INC	COM	03836N103	347	20,998	SH	DFND	3	20,998	0	0	
ARCONIC INC	COM	03965L100	140	180,000	SH	Call	DFND	5	180,000	0	
ARCONIC INC	COM	03965L100	169	10,000	SH	DFND	1	10,000	0	0	
ARCONIC INC	COM	03965L100	337	20,000	SH	DFND	5	20,000	0	0	
ARCOSA INC	COM	039653100	332	12,000	SH	DFND	1	12,000	0	0	
ARRIS INTL INC	SHS	G0551A103	27,884	912,146	SH	DFND	5	912,146	0	0	
ASPEN INSURANCE HOLDINGS LTD	SHS	G05384105	25,106	597,902	SH	DFND	5	597,902	0	0	

ATHENAHEALTH INC	COM	04685W103	25,373	192,324	SH		DFND	5	192,324	0	0
AUDENTES THERAPEUTICS INC	COM	05070R104	2,985	140,000	SH		DFND	3	140,000	0	0
AUDENTES THERAPEUTICS INC	COM	05070R104	18	20,000	SH	Call	DFND	3	20,000	0	0
AVISTA CORP	COM	05379B107	829	19,513	SH		DFND	5	19,513	0	0
BANK AMER CORP	COM	060505104	16,203	657,597	SH		DFND	1	657,597	0	0
BARRICK GOLD CORP	COM	067901108	3,852	44,979	SH		DFND	3	44,979	0	0
BEMIS INC	COM	081437105	21,107	459,843	SH		DFND	5	459,843	0	0
BIG LOTS INC	COM	089302103	2,186	75,600	SH		DFND	1	75,600	0	0
BIG ROCK PARTNERS ACQUISITION CO	COM	089482103	323	31,625	SH		DFND	1	31,625	0	0
BIG ROCK PARTNERS ACQUISITION CO	RIGHT 12/01/2022	089482129	4	10,000	SH		DFND	1	10,000	0	0
BISON CAP ACQUISITION CORP	*W EXP 06/20/202	G1142P112	11	65,786	SH		DFND	1	65,786	0	0
BISON CAP ACQUISITION CORP	ORD SHS	G1142P104	3,124	300,338	SH		DFND	1	300,338	0	0
BLACK RIDGE ACQUISITION CORP	COM	09216T107	105	10,458	SH		DFND	1	10,458	0	0
BLACK RIDGE ACQUISITION CORP	COM	09216T107	23	2,250	SH		DFND	3	2,250	0	0
BLACK RIDGE ACQUISITION CORP	UNIT 10/05/2022	09216T206	525	50,000	SH		DFND	3	50,000	0	0
BLUEPRINT MEDICINES CORP	COM	09627Y109	1,898	35,200	SH		DFND	3	35,200	0	0
BOEING CO	COM	097023105	2,547	7,899	SH		DFND	4	7,899	0	0
BROOKFIELD PROPERTY REIT INC	CL A	11282X103	2,092	129,934	SH		DFND	3	129,934	0	0
BROOKFIELD PROPERTY REIT INC	CL A	11282X103	644	40,000	SH		DFND	2	40,000	0	0
CADENCE DESIGN SYSTEM INC	COM	127387108	162	175,000	SH	Put	DFND	4	175,000	0	0
CADENCE DESIGN SYSTEM INC	COM	127387108	138	230,000	SH	Call	DFND	4	230,000	0	0
CADENCE DESIGN SYSTEM INC	COM	127387108	1,950	44,858	SH		DFND	4	44,858	0	0
CAESARS ENTMT CORP	COM	127686103	290	42,727	SH		DFND	3	42,727	0	0
CAESARS ENTMT CORP	COM	127686103	1,152	169,682	SH		DFND	5	169,682	0	0
CAMPBELL SOUP CO	COM	134429109	402	12,200	SH		DFND	1	12,200	0	0
CAMPING WORLD HLDGS INC	CL A	13462K109	429	37,400	SH		DFND	2	37,400	0	0
CAMPING WORLD HLDGS INC	CL A	13462K109	367	37,400	SH	Put	DFND	2	37,400	0	0
CANOPY GROWTH CORP	COM	138035100	10,085	375,316	SH		DFND	1	375,316	0	0
CANOPY GROWTH CORP	COM	138035100	2,687	100,000	SH		DFND	2	100,000	0	0
CANOPY GROWTH CORP	COM	138035100	840	100,000	SH	Put	DFND	2	100,000	0	0
CAPITAL ONE FINL CORP	COM	14040H105	378	5,000	SH		DFND	3	5,000	0	0

CAPITOL INVT CORP IV	*W EXP 01/01/202	G18920127	31	31,439	SH		DFND	1	31,439	0	0
CAPITOL INVT CORP IV	CL A ORD	G18920101	1,000	100,000	SH		DFND	3	100,000	0	0
CAPITOL INVT CORP IV	UNIT 99/99/9999	G18920119	515	50,000	SH		DFND	3	50,000	0	0
CASEYS GEN STORES INC	COM	147528103	1,320	10,300	SH		DFND	1	10,300	0	0
CBS CORP NEW	CL B	124857202	5,211	119,190	SH		DFND	5	119,190	0	0
CBS CORP NEW	CL B	124857202	169	370,800	SH	Call	DFND	5	370,800	0	0
CBS CORP NEW	CL B	124857202	71	80,000	SH	Put	DFND	5	80,000	0	0
CELGENE CORP	COM	151020104	324	5,050	SH		DFND	3	5,050	0	0
CHASERG TECHNLGY ACQUISITN C	CLASS A	16166A103	250	25,855	SH		DFND	1	25,855	0	0
CHASERG TECHNLGY ACQUISITN C	UNIT 09/30/2023	16166A202	5,145	514,997	SH		DFND	1	514,997	0	0
CHESAPEAKE ENERGY CORP	COM	165167107	560	266,807	SH		DFND	3	266,807	0	0
CHESAPEAKE ENERGY CORP	COM	165167107	656	268,800	SH	Put	DFND	3	268,800	0	0
CHESAPEAKE ENERGY CORP	COM	165167107	398	189,454	SH		DFND	5	189,454	0	0
CHURCHILL CAP CORP	*W EXP 09/11/202	17142R111	129	152,998	SH		DFND	1	152,998	0	0
CHURCHILL CAP CORP	UNIT 99/99/9999	17142R202	2,188	216,448	SH		DFND	1	216,448	0	0
CHURCHILL CAP CORP	UNIT 99/99/9999	17142R202	1,516	150,000	SH		DFND	3	150,000	0	0
CIGNA CORP NEW	COM	125523100	152	127,000	SH	Call	DFND	5	127,000	0	0
CM SEVEN STAR ACQUISITION CO	RIGHT 08/21/2022	G2345N136	63	169,289	SH		DFND	1	169,289	0	0
CM SEVEN STAR ACQUISITION CO	UNIT 08/21/2022	G2345N128	58	5,500	SH		DFND	1	5,500	0	0
CM SEVEN STAR ACQUISITION CO	UNIT 08/21/2022	G2345N128	2,663	250,000	SH		DFND	3	250,000	0	0
COCA COLA CO	COM	191216100	4,619	97,550	SH		DFND	4	97,550	0	0
COLFAX CORP	COM	194014106	1,492	71,400	SH		DFND	5	71,400	0	0
COLFAX CORP	COM	194014106	23	45,000	SH	Put	DFND	5	45,000	0	0
COLLIER CREEK HOLDINGS	COM CL A	G22707106	214	22,160	SH		DFND	1	22,160	0	0
COLLIER CREEK HOLDINGS	UNIT 99/99/9999	G22707122	571	57,100	SH		DFND	1	57,100	0	0
COMCAST CORP NEW	CL A	20030N101	2,856	83,886	SH		DFND	4	83,886	0	0
COMMSCOPE HLDG CO INC	COM	20337X109	1,730	105,581	SH		DFND	5	105,581	0	0
COMMSCOPE HLDG CO INC	COM	20337X109	6	40,000	SH	Call	DFND	5	40,000	0	0
COMMUNITY HEALTH SYS INC NEW	RIGHT 12/31/2019	203668116	0	440,858	SH		DFND	1	440,858	0	0
CONCRETE PUMPING HLDGS INC	*W EXP 08/01/202	206704116	39	50,000	SH		DFND	3	50,000	0	0
CONSTELLATION ALPHA CAP CORP	SHS	G2379F108	1,391	136,250	SH		DFND	1	136,250	0	0

CONSTELLATION ALPHA CAP CORP	UNIT 99/99/9999	G2379F124	1,457	136,250	SH		DFND	1	136,250	0	0
CORBUS PHARMACEUTICALS HLDGS	COM	21833P103	64	11,000	SH		DFND	1	11,000	0	0
COREPOINT LODGING INC	COM	21872L104	430	35,092	SH		DFND	3	35,092	0	0
CORVUS PHARMACEUTICALS INC	COM	221015100	2,419	659,019	SH		DFND	3	659,019	0	0
CRITEO S A	SPONS ADS	226718104	609	26,820	SH		DFND	1	26,820	0	0
DASEKE INC	*W EXP 02/27/202	23753F115	11	71,500	SH		DFND	1	71,500	0	0
DAVE & BUSTERS ENTMT INC	COM	238337109	446	10,000	SH		DFND	1	10,000	0	0
DD3 ACQUISITION CORP	SHS	G2692M103	817	85,000	SH		DFND	1	85,000	0	0
DD3 ACQUISITION CORP	UNIT 10/12/2023	G2692M129	1,986	198,222	SH		DFND	1	198,222	0	0
DELL TECHNOLOGIES INC	CL C	24703L202	1,759	36,000	SH		DFND	1	36,000	0	0
DENBURY RES INC	COM NEW	247916208	255	148,967	SH		DFND	5	148,967	0	0
DENBURY RES INC	COM NEW	247916208	123	605,100	SH	Call	DFND	5	605,100	0	0
DFB HEALTHCARE ACQUISTION CO	*W EXP 04/11/202	23291E117	89	103,580	SH		DFND	1	103,580	0	0
DFB HEALTHCARE ACQUISTION CO	COM	23291E109	969	98,899	SH		DFND	1	98,899	0	0
DISNEY WALT CO	COM DISNEY	254687106	285	200,000	SH	Call	DFND	5	200,000	0	0
DISNEY WALT CO	COM DISNEY	254687106	197	236,700	SH	Put	DFND	5	236,700	0	0
DISNEY WALT CO	COM DISNEY	254687106	2,158	19,678	SH		DFND	4	19,678	0	0
EDTECHX HLDGS ACQUISITION CO	*W EXP 12/31/202	28138X111	19	79,200	SH		DFND	1	79,200	0	0
EDTECHX HLDGS ACQUISITION CO	COM	28138X103	1,218	125,536	SH		DFND	1	125,536	0	0
ELECTRONIC ARTS INC	COM	285512109	189	2,400	SH		DFND	1	2,400	0	0
ELECTRONIC ARTS INC	COM	285512109	108	94,200	SH	Call	DFND	4	94,200	0	0
ENCANA CORP	COM	292505104	97	313,800	SH	Put	DFND	5	313,800	0	0
ENCANA CORP	COM	292505104	581	100,502	SH		DFND	5	100,502	0	0
ENCANA CORP	COM	292505104	135	387,500	SH	Call	DFND	5	387,500	0	0
FAIR ISAAC CORP	COM	303250104	206	1,100	SH		DFND	1	1,100	0	0
FALCON MINERALS CORP	*W EXP 07/21/202	30607B208	86	143,647	SH		DFND	1	143,647	0	0
FAR PT ACQUISITION CORP	*W EXP 06/01/202	30734W117	71	58,805	SH		DFND	1	58,805	0	0
FEDERAL STR ACQUISITION CORP	*W EXP 07/24/202	31421V115	146	207,964	SH		DFND	1	207,964	0	0
FIFTH THIRD BANCORP	COM	316773100	3,064	130,200	SH		DFND	5	130,200	0	0
FIFTH THIRD BANCORP	COM	316773100	301	274,500	SH	Call	DFND	5	274,500	0	0
FIFTH THIRD BANCORP	COM	316773100	42	100,000	SH	Put	DFND	5	100,000	0	0
FORUM MERGER II	UNIT	34986F202	1,569	155,020	SH		DFND	1	155,020	0	0

CORP	09/30/2025										
FORUM MERGER II CORP	UNIT 09/30/2025	34986F202	5,060	500,000	SH	DFND	3	500,000	0	0	
FOSSIL GROUP INC	COM	34988V106	346	22,000	SH	DFND	1	22,000	0	0	
GCI LIBERTY INC	COM CLASS A	36164V305	6,649	161,543	SH	DFND	3	161,543	0	0	
GENWORTH FINL INC	COM CL A	37247D106	350	75,136	SH	DFND	1	75,136	0	0	
GENWORTH FINL INC	COM CL A	37247D106	898	192,629	SH	DFND	5	192,629	0	0	
GIGCAPITAL INC	*W EXP 06/08/202	37518N122	57	229,174	SH	DFND	1	229,174	0	0	
GIGCAPITAL INC	COM	37518N106	1,598	158,240	SH	DFND	1	158,240	0	0	
GIGCAPITAL INC	UNIT 03/06/2025	37518N205	989	93,496	SH	DFND	1	93,496	0	0	
GLOBAL BLOOD THERAPEUTICS IN	COM	37890U108	3,202	78,000	SH	DFND	3	78,000	0	0	
GLOBALSTAR INC	COM	378973408	32	50,000	SH	DFND	1	50,000	0	0	
GORDON POINTE ACQUISITION CO	*W EXP 07/30/202	382788115	19	48,900	SH	DFND	1	48,900	0	0	
GRAF INDL CORP	*W EXP 12/31/202	384278115	122	303,925	SH	DFND	1	303,925	0	0	
GRAF INDL CORP	COM	384278107	434	45,200	SH	DFND	1	45,200	0	0	
GREENLAND ACQUISITIN CORPORA	RIGHT 04/27/2025	G40981113	36	173,156	SH	DFND	1	173,156	0	0	
GS ACQUISITION HLDGS CORP	*W EXP 06/12/202	36255F110	569	454,078	SH	DFND	1	454,078	0	0	
GS ACQUISITION HLDGS CORP	COM CL A	36255F102	8,789	896,824	SH	DFND	1	896,824	0	0	
GS ACQUISITION HLDGS CORP	UNIT 06/12/2023	36255F201	417	40,721	SH	DFND	1	40,721	0	0	
GTY TECHNOLOGY HOLDINGS INC	*W EXP 10/25/202	G4182A128	53	68,613	SH	DFND	1	68,613	0	0	
GUARANTY BANCORP DEL	COM NEW	40075T607	2,221	107,019	SH	DFND	3	107,019	0	0	
HALCON RES CORP	*W EXP 09/09/202	40537Q118	4	140,099	SH	DFND	1	140,099	0	0	
HAYMAKER ACQUISITION CORP	*W EXP 10/27/202	420870115	34	41,061	SH	DFND	1	41,061	0	0	
HAYMAKER ACQUISITION CORP	COM CLASS A	420870107	743	74,272	SH	DFND	1	74,272	0	0	
HAYMAKER ACQUISITION CORP	UNIT 10/19/2022	420870206	452	42,800	SH	DFND	1	42,800	0	0	
HAYMAKER ACQUISITION CORP	UNIT 10/19/2022	420870206	5,275	500,000	SH	DFND	3	500,000	0	0	
HIBBETT SPORTS INC	COM	428567101	1,537	107,500	SH	DFND	1	107,500	0	0	
HL ACQUISITIONS CORP	RIGHT 07/17/2023	G4603R130	20	26,230	SH	DFND	1	26,230	0	0	
HOME DEPOT INC	COM	437076102	387	2,251	SH	DFND	1	2,251	0	0	
HOME DEPOT INC	COM	437076102	7	40	SH	DFND	3	40	0	0	
INPHI CORP	COM	45772F107	21	125,000	SH	Call	DFND	4	125,000	0	0
INTEGRATED DEVICE TECHNOLOGY	COM	458118106	6,085	125,645	SH	DFND	5	125,645	0	0	
INTEGRATED DEVICE	COM	458118106	0	1,800	SH	Put	DFND	4	1,800	0	0

TECHNOLOGY											
INVESTORS BANCORP INC NEW	COM	46146L101	2,915	280,274	SH		DFND	5	280,274	0	0
INVESTORS BANCORP INC NEW	COM	46146L101	182	195,000	SH	Call	DFND	5	195,000	0	0
ISHARES TR	IBOXX HI YD ETF	464288513	770	9,500	SH		DFND	1	9,500	0	0
ISHARES TR	NASDAQ BIOTECH	464287556	222	2,300	SH		DFND	1	2,300	0	0
JACK IN THE BOX INC	COM	466367109	7,680	98,929	SH		DFND	5	98,929	0	0
JASON INDS INC	*W EXP 06/30/201	471172114	0	49,669	SH		DFND	1	49,669	0	0
KB HOME	COM	48666K109	287	15,000	SH		DFND	1	15,000	0	0
KEMPHARM INC	COM	488445107	1,008	566,313	SH		DFND	3	566,313	0	0
KEZAR LIFE SCIENCES INC	COM	49372L100	19,663	833,197	SH		DFND	3	833,197	0	0
LAM RESEARCH CORP	COM	512807108	2,781	20,425	SH		DFND	1	20,425	0	0
LEGACY ACQUISITION CORP	*W EXP 11/30/202	524643111	66	200,014	SH		DFND	1	200,014	0	0
LEGACY ACQUISITION CORP	COM CL A	524643103	221	22,500	SH		DFND	1	22,500	0	0
LEGACY ACQUISITION CORP	UNIT 05/31/2024	524643202	853	83,757	SH		DFND	1	83,757	0	0
LEGACY ACQUISITION CORP	UNIT 05/31/2024	524643202	9,162	900,000	SH		DFND	3	900,000	0	0
LEISURE ACQUISITION CORP	*W EXP 12/05/201	52539T115	375	474,153	SH		DFND	1	474,153	0	0
LEISURE ACQUISITION CORP	COM	52539T107	661	67,288	SH		DFND	1	67,288	0	0
LEISURE ACQUISITION CORP	UNIT 99/99/9999	52539T206	1,013	100,000	SH		DFND	3	100,000	0	0
LEISURE ACQUISITION CORP	UNIT 99/99/9999	52539T206	405	40,024	SH		DFND	1	40,024	0	0
LEO HOLDINGS CORP	*W EXP 02/07/202	G5463L113	373	348,675	SH		DFND	1	348,675	0	0
LF CAP ACQUISITION CORP	CL A	50200K108	833	85,189	SH		DFND	1	85,189	0	0
LF CAP ACQUISITION CORP	UNIT 06/19/2025	50200K207	113	11,198	SH		DFND	1	11,198	0	0
LIBERTY BROADBAND CORP	COM SER C	530307305	14,305	198,594	SH		DFND	3	198,594	0	0
LIBERTY EXPEDIA HOLDINGS	SER A COM	53046P109	5,050	129,126	SH		DFND	3	129,126	0	0
LIBERTY GLOBAL PLC	SHS CL C	G5480U120	9,801	474,838	SH		DFND	1	474,838	0	0
LIBERTY MEDIA CORP DELAWARE	COM A SIRIUSXM	531229409	8,300	225,540	SH		DFND	3	225,540	0	0
LIVERAMP HLDGS INC	COM	53815P108	554	14,350	SH		DFND	3	14,350	0	0
LLOYDS BANKING GROUP PLC	SPONSORED ADR	539439109	1,280	500,000	SH		DFND	3	500,000	0	0
LOGMEIN INC	COM	54142L109	56	75,000	SH	Call	DFND	4	75,000	0	0
LONGEVITY ACQUISITION CORP	*W EXP 07/31/202	G56372116	42	302,500	SH		DFND	1	302,500	0	0
LONGEVITY ACQUISITION CORP	ORD SHS	G56372132	2,118	210,791	SH		DFND	1	210,791	0	0

LONGEVITY ACQUISITION CORP	UNIT 08/29/2024	G56372108	240	23,653	SH	DFND	1	23,653	0	0
MARATHON PETE CORP	COM	56585A102	325	5,500	SH	DFND	1	5,500	0	0
MB FINANCIAL INC NEW	COM	55264U108	2,546	64,247	SH	DFND	5	64,247	0	0
MEGALITH FINL ACQUISITION CO	*W EXP 08/26/202	58518F117	49	129,457	SH	DFND	1	129,457	0	0
MEGALITH FINL ACQUISITION CO	UNIT 09/30/2025	58518F208	301	29,890	SH	DFND	1	29,890	0	0
MEGALITH FINL ACQUISITION CO	UNIT 09/30/2025	58518F208	8,355	828,900	SH	DFND	3	828,900	0	0
MIDSTATES PETE CO INC	COM PAR	59804T407	84	11,173	SH	DFND	1	11,173	0	0
MITSUBISHI UFJ FINL GROUP IN	SPONSORED ADS	606822104	6,190	1,271,000	SH	DFND	2	1,271,000	0	0
MITSUBISHI UFJ FINL GROUP IN	SPONSORED ADS	606822104	7,618	1,564,243	SH	DFND	3	1,564,243	0	0
MIZUHO FINL GROUP INC	SPONSORED ADR	60687Y109	2,661	887,000	SH	DFND	2	887,000	0	0
MODERN MEDIA ACQUISITION	*W EXP 05/17/202	60765P111	8	29,212	SH	DFND	1	29,212	0	0
MODERN MEDIA ACQUISITION	UNIT 99/99/9999	60765P202	1,806	173,999	SH	DFND	1	173,999	0	0
MOSAIC ACQUISITION CORP	COM CL A	61946M100	126	12,805	SH	DFND	1	12,805	0	0
MOSAIC ACQUISITION CORP	UNIT 99/99/9999	61946M209	3	300	SH	DFND	1	300	0	0
MOSAIC ACQUISITION CORP	UNIT 99/99/9999	61946M209	1,518	150,000	SH	DFND	3	150,000	0	0
MTECH ACQUISITION CORP	COM CLASS A	55378W107	2,907	288,154	SH	DFND	1	288,154	0	0
MUDRICK CAP ACQUISITION CORP	*W EXP 02/12/202	624745113	2	5,200	SH	DFND	1	5,200	0	0
MUDRICK CAP ACQUISITION CORP	*W EXP 02/12/202	624745113	113	250,000	SH	DFND	3	250,000	0	0
MUDRICK CAP ACQUISITION CORP	COM CLASS A	624745105	4,177	423,237	SH	DFND	1	423,237	0	0
MUDRICK CAP ACQUISITION CORP	COM CLASS A	624745105	2,470	250,000	SH	DFND	3	250,000	0	0
MUDRICK CAP ACQUISITION CORP	UNIT 02/01/2023	624745204	165	16,290	SH	DFND	1	16,290	0	0
MUDRICK CAP ACQUISITION CORP	UNIT 02/01/2023	624745204	1,050	100,000	SH	DFND	3	100,000	0	0
MYLAN N V	SHS EURO	N59465109	781	28,500	SH	DFND	5	28,500	0	0
MYOKARDIA INC	COM	62857M105	1,710	35,000	SH	DFND	3	35,000	0	0
NANOVIRICIDES INC	COM NEW	630087203	0	373,750	SH	DFND	3	373,750	0	0
NATIONAL ENERGY SERVICES REU	*W EXP 05/05/202	G6375R115	147	122,639	SH	DFND	1	122,639	0	0
NAVIGATORS GROUP INC	COM	638904102	2,461	35,409	SH	DFND	5	35,409	0	0
NEBULA ACQUISITION CORP	*W EXP 03/12/202	629076118	127	133,863	SH	DFND	1	133,863	0	0
NEBULA ACQUISITION CORP	UNIT 03/12/2025	629076209	144	14,359	SH	DFND	1	14,359	0	0
NEBULA ACQUISITION CORP	UNIT 03/12/2025	629076209	1,006	100,000	SH	DFND	3	100,000	0	0
NEW AGE	COM	64157V108	22	174,800	SH Call	DFND	2	174,800	0	0



BEVERAGES CORP											
NEW FRONTIER CORP	*W EXP 99/99/999	G6485P124	408	463,937	SH		DFND	1	463,937	0	0
NEW FRONTIER CORP	COM CL A	G6485P108	3,944	402,466	SH		DFND	1	402,466	0	0
NEW FRONTIER CORP	UNIT 99/99/9999	G6485P116	168	16,635	SH		DFND	1	16,635	0	0
NEWFIELD EXPL CO	COM	651290108	2,721	185,600	SH		DFND	5	185,600	0	0
NEXEO SOLUTIONS INC	*W EXP 06/09/202	65342H110	20	50,000	SH		DFND	5	50,000	0	0
NEXSTAR MEDIA GROUP INC	CL A	65336K103	51	25,000	SH	Call	DFND	5	25,000	0	0
NIELSEN HLDGS PLC	SHS EUR	G6518L108	3,905	167,365	SH		DFND	5	167,365	0	0
NII HLDGS INC	COM PAR	62913F508	110	25,000	SH		DFND	1	25,000	0	0
NOMURA HLDGS INC	SPONSORED ADR	65535H208	874	235,000	SH		DFND	2	235,000	0	0
NOVARTIS A G	SPONSORED ADR	66987V109	2,145	25,000	SH		DFND	1	25,000	0	0
NRC GROUP HLDGS CORP	*W EXP 10/17/202	629375114	89	109,651	SH		DFND	1	109,651	0	0
NVIDIA CORP	COM	67066G104	271	2,027	SH		DFND	3	2,027	0	0
NXP SEMICONDUCTORS N V	COM	N6596X109	1,334	18,200	SH		DFND	1	18,200	0	0
NXSTAGE MEDICAL INC	COM	67072V103	3,638	127,107	SH		DFND	5	127,107	0	0
ONE MADISON CORP	COM CL A	G6772P100	443	44,186	SH		DFND	1	44,186	0	0
OPES ACQUISITION CORP	*W EXP 03/13/202	68373P118	245	843,176	SH		DFND	1	843,176	0	0
OPES ACQUISITION CORP	COM	68373P100	317	31,922	SH		DFND	1	31,922	0	0
OPES ACQUISITION CORP	UNIT 03/07/2023	68373P209	387	37,700	SH		DFND	1	37,700	0	0
ORBOTECH LTD	ORD	M75253100	1,616	28,587	SH		DFND	5	28,587	0	0
ORCHARD THERAPEUTICS PLC	ADS	68570P101	99	6,296	SH		DFND	1	6,296	0	0
ORCHARD THERAPEUTICS PLC	ADS	68570P101	45,955	2,921,483	SH		DFND	3	2,921,483	0	0
OVID THERAPEUTICS INC	COM	690469101	2,060	851,414	SH		DFND	3	851,414	0	0
PACIFIC BIOSCIENCES CALIF IN	COM	69404D108	737	99,660	SH		DFND	1	99,660	0	0
PAGSEGURO DIGITAL LTD	COM CL A	G68707101	332	17,700	SH		DFND	1	17,700	0	0
PANDORA MEDIA INC	COM	698354107	3,606	445,759	SH		DFND	5	445,759	0	0
PANDORA MEDIA INC	COM	698354107	29	350,000	SH	Put	DFND	5	350,000	0	0
PANDORA MEDIA INC	COM	698354107	2,004	247,714	SH		DFND	2	247,714	0	0
PAPA JOHNS INTL INC	COM	698813102	1,608	40,390	SH		DFND	5	40,390	0	0
PAPA JOHNS INTL INC	COM	698813102	8	25,000	SH	Call	DFND	5	25,000	0	0
PAPA JOHNS INTL	COM	698813102	100	2,500	SH		DFND	1	2,500	0	0

INC											
PATTERSON COMPANIES INC	COM	703395103	236	12,000	SH	DFND	1	12,000	0	0	
PENN NATL GAMING INC	COM	707569109	269	14,300	SH	DFND	3	14,300	0	0	
PENSARE ACQUISITION CORP	COM	70957E105	2,878	284,100	SH	DFND	1	284,100	0	0	
PENSARE ACQUISITION CORP	COM	70957E105	7,650	755,218	SH	DFND	3	755,218	0	0	
PIMCO ETF TR	ENHAN SHRT MA AC	72201R833	4,227	41,877	SH	DFND	1	41,877	0	0	
PLATINUM EAGLE ACQUISITIN CO	*W EXP 01/17/202	G7126L118	359	275,903	SH	DFND	1	275,903	0	0	
PLATINUM EAGLE ACQUISITIN CO	SHS CL A	G7126L100	488	48,419	SH	DFND	1	48,419	0	0	
PLATINUM EAGLE ACQUISITIN CO	UNIT 01/09/2023	G7126L126	865	82,553	SH	DFND	1	82,553	0	0	
PRIORITY TECHNOLOGY HLDGS IN	*W EXP 11/15/202	74275G115	198	158,132	SH	DFND	1	158,132	0	0	
PROSHARES TR	ULTRASHRT S&P500	74347B383	638	14,863	SH	DFND	3	14,863	0	0	
PURE ACQUISITION CORP	*W EXP 04/17/202	74621Q114	22	19,316	SH	DFND	1	19,316	0	0	
PURE ACQUISITION CORP	CL A	74621Q106	2,818	286,425	SH	DFND	1	286,425	0	0	
PURE ACQUISITION CORP	UNIT 04/13/2023	74621Q205	338	32,860	SH	DFND	1	32,860	0	0	
PURE ACQUISITION CORP	UNIT 04/13/2023	74621Q205	2,625	250,000	SH	DFND	3	250,000	0	0	
PURE STORAGE INC	CL A	74624M102	651	40,514	SH	DFND	4	40,514	0	0	
PURE STORAGE INC	CL A	74624M102	22	225,000	SH	Call	DFND	4	225,000	0	0
RED HAT INC	COM	756577102	49,940	284,331	SH	DFND	5	284,331	0	0	
REGALWOOD GLOBAL ENERGY LTD	*W EXP 12/05/202	G74760128	81	81,200	SH	DFND	1	81,200	0	0	
RENT A CTR INC NEW	COM	76009N100	575	35,500	SH	DFND	1	35,500	0	0	
RIMINI STR INC DEL	COM	76674Q107	1,223	237,500	SH	DFND	1	237,500	0	0	
ROYAL DUTCH SHELL PLC	SPON ADR B	780259107	1,073	17,900	SH	DFND	1	17,900	0	0	
SALESFORCE COM INC	COM	79466L302	7,354	53,692	SH	DFND	4	53,692	0	0	
SCHEIN HENRY INC	COM	806407102	32	176,000	SH	Call	DFND	3	176,000	0	0
SCHULTZE SPL PURP ACQUISITIO	UNIT 12/31/2023	80821R208	570	57,300	SH	DFND	1	57,300	0	0	
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	238	10,000	SH	DFND	1	10,000	0	0	
SENTINEL ENERGY SVCS INC	CL A	81728P105	1,263	126,000	SH	DFND	1	126,000	0	0	
SERVICENOW INC	COM	81762P102	5,550	31,172	SH	DFND	4	31,172	0	0	
SHIRE PLC	SPONSORED ADR	82481R106	37,185	513,656	SH	DFND	2	513,656	0	0	
SHIRE PLC	SPONSORED ADR	82481R106	343	50,100	SH	Call	DFND	5	50,100	0	0
SIERRA ONCOLOGY INC	COM	82640U107	66	50,000	SH	DFND	1	50,000	0	0	

SIRIUS XM HLDGS INC	COM	82968B103	3,021	1,358,000	SH	Put	DFND	3	1,358,000	0	0
SIRIUS XM HLDGS INC	COM	82968B103	1,049	450,000	SH	Put	DFND	2	450,000	0	0
SIRIUS XM HLDGS INC	COM	82968B103	29	5,000	SH		DFND	3	5,000	0	0
SIRIUS XM HLDGS INC	COM	82968B103	2,570	450,000	SH		DFND	2	450,000	0	0
SOCIAL CAP HEDOSOPHIA HLDGS	*W EXP 09/14/202	G8250R129	10	14,500	SH		DFND	1	14,500	0	0
SOCIAL CAP HEDOSOPHIA HLDGS	CL A	G8250R103	1,111	111,111	SH		DFND	1	111,111	0	0
SOCIAL CAP HEDOSOPHIA HLDGS	CL A	G8250R103	10,000	1,000,000	SH		DFND	3	1,000,000	0	0
SPARTAN ENERGY ACQUISITON CO	*W EXP 08/27/202	846784122	176	181,587	SH		DFND	1	181,587	0	0
SPARTAN ENERGY ACQUISITON CO	CL A COM STK	846784106	6,238	647,758	SH		DFND	1	647,758	0	0
SPARTAN ENERGY ACQUISITON CO	UNIT 99/99/9999	846784114	10,000	1,000,000	SH		DFND	3	1,000,000	0	0
SPDR S&P 500 ETF TR	TR UNIT	78462F103	187	30,000	SH	Call	DFND	4	30,000	0	0
SPDR S&P 500 ETF TR	TR UNIT	78462F103	3	200,000	SH	Call	DFND	5	200,000	0	0
SPDR S&P 500 ETF TR	TR UNIT	78462F103	7,657	30,638	SH		DFND	4	30,638	0	0
SPDR S&P 500 ETF TR	TR UNIT	78462F103	400	1,600	SH		DFND	1	1,600	0	0
SPRINT CORP	COM SER 1	85207U105	524	90,000	SH		DFND	1	90,000	0	0
SPROTT PHYSICAL GOLD & SILVE	TR UNIT	85208R101	10,152	809,600	SH		DFND	3	809,600	0	0
SS&C TECHNOLOGIES HLDGS INC	COM	78467J100	496	11,000	SH		DFND	1	11,000	0	0
STERLING BANCORP DEL	COM	85917A100	858	51,960	SH		DFND	3	51,960	0	0
STEWART INFORMATION SVCS COR	COM	860372101	270	6,532	SH		DFND	5	6,532	0	0
SUMITOMO MITSUI FINL GROUP I	SPONSORED ADR	86562M209	13	2,000	SH		DFND	2	2,000	0	0
SUMITOMO MITSUI FINL GROUP I	SPONSORED ADR	86562M209	2,604	400,000	SH		DFND	3	400,000	0	0
SUNPOWER CORP	COM	867652406	994	200,000	SH		DFND	2	200,000	0	0
SUNPOWER CORP	COM	867652406	1,020	200,000	SH	Put	DFND	2	200,000	0	0
SYMANTEC CORP	COM	871503108	3,560	188,389	SH		DFND	5	188,389	0	0
SYNOVUS FINL CORP	COM NEW	87161C501	98	107,900	SH	Call	DFND	5	107,900	0	0
SYNOVUS FINL CORP	COM NEW	87161C501	3,176	99,271	SH		DFND	5	99,271	0	0
SYNOVUS FINL CORP	COM NEW	87161C501	1,253	39,157	SH		DFND	1	39,157	0	0
T MOBILE US INC	COM	872590104	5,010	78,761	SH		DFND	4	78,761	0	0
T MOBILE US INC	COM	872590104	12,176	191,413	SH		DFND	5	191,413	0	0
T MOBILE US INC	COM	872590104	128	107,600	SH	Call	DFND	5	107,600	0	0

TM MOBILE US INC	COM	872590104	38	65,000	SH	Put	DFND	5	65,000	0	0
TAIWAN SEMICONDUCTOR MFG LTD	SPONSORED ADR	874039100	29	50,000	SH	Put	DFND	4	50,000	0	0
TAKEDA PHARMACEUTICAL CO LTD	SPONSORED ADS	874060205	4,119	244,874	SH		DFND	3	244,874	0	0
TAKEDA PHARMACEUTICAL CO LTD	SPONSORED ADS	874060205	5	300	SH		DFND	1	300	0	0
TAKEDA PHARMACEUTICAL CO LTD	SPONSORED ADS	874060205	10,311	613,030	SH		DFND	2	613,030	0	0
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	2,220	21,567	SH		DFND	4	21,567	0	0
TARGA RES CORP	COM	87612G101	3,404	94,500	SH		DFND	1	94,500	0	0
TENNECO INC	CL A VTG COM STK	880349105	1,027	37,500	SH		DFND	1	37,500	0	0
TENZING ACQUISITION CORP	*W EXP 02/23/202	G8708A108	56	171,059	SH		DFND	1	171,059	0	0
TENZING ACQUISITION CORP	ORD SHS	G8708A116	246	25,100	SH		DFND	1	25,100	0	0
TESARO INC	COM	881569107	208	2,801	SH		DFND	5	2,801	0	0
TESARO INC	COM	881569107	14	181,200	SH	Call	DFND	5	181,200	0	0
THUNDER BRIDGE ACQUISITION L	*W EXP 01/01/202	G8857R126	4	10,410	SH		DFND	1	10,410	0	0
THUNDER BRIDGE ACQUISITION L	UNIT 01/01/2025	G8857R118	521	51,249	SH		DFND	1	51,249	0	0
THUNDER BRIDGE ACQUISITION L	UNIT 01/01/2025	G8857R118	2,096	205,800	SH		DFND	3	205,800	0	0
TILRAY INC	COM CL 2	88688T100	11,925	169,055	SH		DFND	1	169,055	0	0
TILRAY INC	COM CL 2	88688T100	4	7,200	SH	Call	DFND	2	7,200	0	0
TIVITY HEALTH INC	COM	88870R102	35	50,000	SH	Call	DFND	5	50,000	0	0
TKK SYMPHONY ACQUISITION COR	*W EXP 02/20/202	G88950129	5	30,000	SH		DFND	1	30,000	0	0
TKK SYMPHONY ACQUISITION COR	ORD SHS	G88950103	140	14,486	SH		DFND	1	14,486	0	0
TOTAL S A	SPONSORED ADR	89151E109	357	6,741	SH		DFND	2	6,741	0	0
TOTTENHAM ACQUISITION I LTD	*W EXP 05/06/202	G8959N114	5	45,100	SH		DFND	1	45,100	0	0
TOTTENHAM ACQUISITION I LTD	RIGHT 06/05/2020	G8959N122	49	224,671	SH		DFND	1	224,671	0	0
TOTTENHAM ACQUISITION I LTD	SHS	G8959N106	906	92,492	SH		DFND	1	92,492	0	0
TPG PACE HLDGS CORP	*W EXP 06/27/202	G89827110	21	20,579	SH		DFND	1	20,579	0	0
TRIBUNE PUBG CO NEW	COM	89609W107	348	30,695	SH		DFND	1	30,695	0	0
TRIDENT ACQUISITIONS CORP	COM	89615T106	60	5,999	SH		DFND	1	5,999	0	0
TRIDENT ACQUISITIONS CORP	COM	89615T106	997	100,000	SH		DFND	3	100,000	0	0
TRIDENT ACQUISITIONS CORP	UNIT 05/09/2023	89615T205	6,667	654,300	SH		DFND	3	654,300	0	0

TRIDENT ACQUISITIONS CORP	UNIT 05/09/2023	89615T205	346	33,926	SH		DFND	1	33,926	0	0
TRINITY INDS INC	COM	896522109	846	41,100	SH		DFND	1	41,100	0	0
TRINITY MERGER CORP	COM CL A	89653L106	1,732	173,376	SH		DFND	1	173,376	0	0
TRINITY MERGER CORP	UNIT 05/11/2025	89653L205	781	75,700	SH		DFND	1	75,700	0	0
TRINITY MERGER CORP	UNIT 05/11/2025	89653L205	1,292	125,240	SH		DFND	3	125,240	0	0
TWELVE SEAS INVESTMENT COMPA	*W EXP 12/22/202	G9145A115	84	323,962	SH		DFND	1	323,962	0	0
TWELVE SEAS INVESTMENT COMPA	RIGHT 12/22/2019	G9145A131	395	1,128,658	SH		DFND	1	1,128,658	0	0
TWELVE SEAS INVESTMENT COMPA	SHS	G9145A107	1,962	199,845	SH		DFND	1	199,845	0	0
TWENTY FIRST CENTY FOX INC	CL A	90130A101	2,406	50,000	SH		DFND	1	50,000	0	0
TWENTY FIRST CENTY FOX INC	CL A	90130A101	166	1,254,100	SH	Put	DFND	5	1,254,100	0	0
TWENTY FIRST CENTY FOX INC	CL A	90130A101	691	14,367	SH		DFND	5	14,367	0	0
TWENTY FIRST CENTY FOX INC	CL B	90130A200	64,916	1,358,640	SH		DFND	5	1,358,640	0	0
ULTRAGENYX PHARMACEUTICAL IN	COM	90400D108	1,304	30,000	SH		DFND	3	30,000	0	0
UNILEVER PLC	SPON ADR NEW	904767704	6,216	118,960	SH		DFND	3	118,960	0	0
UNION ACQUISITION CORP	*W EXP 07/01/202	G9366W127	9	36,961	SH		DFND	1	36,961	0	0
UNION ACQUISITION CORP	RIGHT 12/02/2019	G9366W135	10	25,000	SH		DFND	1	25,000	0	0
UNION ACQUISITION CORP	SHS	G9366W101	514	51,000	SH		DFND	1	51,000	0	0
UNUM THERAPEUTICS INC	COM	903214104	3,597	817,395	SH		DFND	3	817,395	0	0
VALERO ENERGY PARTNERS LP	COM UNT REP LP	91914J102	10,210	242,115	SH		DFND	3	242,115	0	0
VANTAGE ENERGY ACQUISITION	UNIT 04/12/2024	92211L204	171	16,746	SH		DFND	1	16,746	0	0
VANTAGE ENERGY ACQUISITION	UNIT 04/12/2024	92211L204	10,402	1,000,000	SH		DFND	3	1,000,000	0	0
VECTOIQ ACQUISITION CORP	*W EXP 05/11/202	92243N111	11	25,000	SH		DFND	1	25,000	0	0
VECTOIQ ACQUISITION CORP	COM	92243N103	123	1,173,700	SH		DFND	1	1,173,700	0	0
VECTOIQ ACQUISITION CORP	UNIT 05/11/2023	92243N202	2,990	296,667	SH		DFND	1	296,667	0	0
VIACOM INC NEW	CL B	92553P201	1,028	39,993	SH		DFND	5	39,993	0	0
VISA INC	COM CL A	92826C839	3,258	24,694	SH		DFND	4	24,694	0	0
VMWARE INC	CL A COM	928563402	7,090	51,700	SH		DFND	1	51,700	0	0
WESTERN DIGITAL CORP	COM	958102105	27	100,000	SH	Put	DFND	4	100,000	0	0
YOGAWORKS INC	COM	986005106	458	898,317	SH		DFND	1	898,317	0	0
ZAYO GROUP	COM	98919V105	3,326	145,619	SH		DFND	5	145,619	0	0

HLDGS INC										
ZENDESK INC	COM	98936J101	3,944	67,570	SH	DFND	4	67,570	0	0
ZOGENIX INC	COM NEW	98978L204	219	6,000	SH	DFND	1	6,000	0	0