

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006
Expires: Oct 31, 2018
Estimated average burden hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 03-31-2014

Check here if Amendment Amendment Number:
This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COWEN GROUP, INC.
Address: 599 LEXINGTON AVENUE, 20TH FLOOR
NEW YORK, NY 10022

Form 13F File Number: 028-14571

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Owen Littman
Title: General Counsel
Phone: 212-201-4841

Signature, Place, and Date of Signing:

/s/ Owen Littman New York, NY 05-14-2014
[Signature] [City, State] [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 3
Form 13F Information Table Entry Total: 208
Form 13F Information Table Value Total: 811,142
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	028-10674	RAMIUS ADVISORS LLC
2	028-14361	Ramius Alternative Solutions LLC
3	028-04125	COWEN & COMPANY, LLC

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
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FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	Oct 31, 2018
Estimated average burden hours per response:	23.8

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8				
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PUT/ PRN CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE	VOTING AUTHORITY
1 800 FLOWERS COM	CL A	68243Q106	226	40,100	SH	DFND	3	40,100	0	0	
ACACIA RESH CORP	ACACIA TCH COM	003881307	270	17,660	SH	DFND	1	17,660	0	0	
ACI WORLDWIDE INC	COM	004498101	3,469	58,602	SH	DFND	2	58,602	0	0	
ADOBE SYS INC	COM	00724F101	3,368	51,232	SH	DFND	2	51,232	0	0	
AIR PRODS & CHEMS INC	COM	009158106	3,469	29,145	SH	DFND	2	29,145	0	0	
AKAMAI TECHNOLOGIES INC	COM	00971T101	3,235	55,578	SH	DFND	2	55,578	0	0	
ALLERGAN INC	COM	018490102	226	1,825	SH	DFND	1	1,825	0	0	
AMCOL INTL CORP	COM	02341W103	966	21,100	SH	DFND	3	21,100	0	0	
AMERICAN RAILCAR INDS INC	COM	02916P103	795	11,350	SH	DFND	1	11,350	0	0	
AMGEN INC	COM	031162100	411	3,330	SH	DFND	1	3,330	0	0	
ANTARES PHARMA INC	COM	036642106	53	15,000	SH	DFND	1	15,000	0	0	
APPLE INC	COM	037833100	751	1,400	SH	DFND	1	1,400	0	0	
APPLIED MATLS INC	COM	038222105	3,885	190,300	SH	DFND	1	190,300	0	0	
APPLIED MATLS INC	COM	038222105	51	2,500	SH	DFND	3	2,500	0	0	
ARROWHEAD RESH CORP	COM NEW	042797209	164	10,000	SH	DFND	1	10,000	0	0	
ASHLAND INC NEW	COM	044209104	1,215	12,213	SH	DFND	1	12,213	0	0	
AUTOZONE INC	COM	053332102	1,719	3,200	SH	DFND	3	3,200	0	0	
BAKER HUGHES INC	COM	057224107	3,632	55,859	SH	DFND	2	55,859	0	0	
BEAM INC	COM	073730103	20,163	242,058	SH	DFND	1	242,058	0	0	
BEAM INC	COM	073730103	1,001	12,022	SH	DFND	3	12,022	0	0	
BLUEBIRD BIO INC	COM	09609G100	2,370	104,226	SH	DFND	1	104,226	0	0	
BOARDWALK PIPELINE PARTNERS	UT LTD PARTNER	096627104	209	15,600	SH	DFND	1	15,600	0	0	
BOB EVANS FARMS INC	COM	096761101	2,027	40,508	SH	DFND	1	40,508	0	0	
BROCADE COMMUNICATIONS SYS I	COM NEW	111621306	3,804	358,515	SH	DFND	2	358,515	0	0	
BUCKEYE PARTNERS L P	UNIT LTD PARTN	118230101	1,069	14,250	SH	DFND	1	14,250	0	0	
BURGER KING WORLDWIDE INC	COM	121220107	3,440	129,581	SH	DFND	2	129,581	0	0	
CACI INTL INC	CL A	127190304	3,295	44,651	SH	DFND	2	44,651	0	0	
CAMERON INTERNATIONAL CORP	COM	13342B105	3,440	55,690	SH	DFND	2	55,690	0	0	
CANADIAN PAC RY LTD	COM	13645T100	3,313	22,021	SH	DFND	2	22,021	0	0	

CAPITAL ONE FINL CORP	COM	14040H105	386	5,000	SH	DFND	1	5,000	0	0
CAPITALSOURCE INC	COM	14055X102	187	12,784	SH	DFND	3	12,784	0	0
CATAMARAN CORP	COM	148887102	4,006	89,500	SH	DFND	3	89,500	0	0
CEMPRA INC	COM	15130J109	267	23,100	SH	DFND	1	23,100	0	0
CHENIERE ENERGY INC	COM NEW	16411R208	277	5,000	SH	DFND	1	5,000	0	0
CHICOS FAS INC	COM	168615102	3,283	204,795	SH	DFND	2	204,795	0	0
CHINA MING YANG WIND PWR GRO	SPONSORED ADR	16951C108	32	11,400	SH	DFND	1	11,400	0	0
CHIPMOS TECH BERMUDA LTD	SHS	G2110R114	224	10,160	SH	DFND	1	10,160	0	0
CIBER INC	COM	17163B102	80	17,400	SH	DFND	3	17,400	0	0
CISCO SYS INC	COM	17275R102	9,424	420,400	SH	DFND	3	420,400	0	0
CITRIX SYS INC	COM	177376100	214	3,725	SH	DFND	1	3,725	0	0
COMCAST CORP NEW	CL A	20030N101	47,377	946,785	SH	DFND	1	946,785	0	0
COMMONWEALTH REIT	COM SH BEN INT	203233101	526	20,000	SH	DFND	1	20,000	0	0
COMMONWEALTH REIT	COM SH BEN INT	203233101	3,416	129,881	SH	DFND	2	129,881	0	0
COMMUNITY HEALTH SYS INC NEW	COM	203668108	4,203	107,300	SH	DFND	1	107,300	0	0
COMMUNITY HEALTH SYS INC NEW	RIGHT 01/27/2016	203668116	2	25,100	SH	DFND	3	25,100	0	0
COMPUWARE CORP	COM	205638109	3,633	345,979	SH	DFND	1	345,979	0	0
COWEN GROUP INC NEW	CL A	223622101	19,039	4,317,321	SH	DFND	1	4,317,321	0	0
CRESTWOOD EQUITY PARTNERS LP	UNIT LTD PARTNER	226344109	394	28,434	SH	DFND	1	28,434	0	0
CRESTWOOD MIDSTREAM PARTNERS	UNIT LTD PARTNER	226378107	848	37,624	SH	DFND	1	37,624	0	0
CUBIST PHARMACEUTICALS INC	COM	229678107	558	7,625	SH	DFND	1	7,625	0	0
DOMINION RES INC VA NEW	COM	25746U109	532	7,500	SH	DFND	1	7,500	0	0
DRESSER-RAND GROUP INC	COM	261608103	1,060	18,140	SH	DFND	1	18,140	0	0
EBAY INC	COM	278642103	1,507	27,276	SH	DFND	1	27,276	0	0
ENERGY TRANSFER EQUITY L P	COM UT LTD PTN	29273V100	2,027	43,350	SH	DFND	1	43,350	0	0
ENTEGRIS INC	COM	29362U104	1,556	128,500	SH	DFND	1	128,500	0	0
ENTERPRISE PRODS PARTNERS L	COM	293792107	1,379	19,875	SH	DFND	1	19,875	0	0
EPL OIL & GAS INC	COM	26883D108	3,729	96,596	SH	DFND	1	96,596	0	0
EPL OIL & GAS INC	COM	26883D108	386	10,000	SH	DFND	3	10,000	0	0
EQUINIX INC	COM NEW	29444U502	832	4,500	SH	DFND	1	4,500	0	0
EXXON MOBIL CORP	COM	30231G102	290	2,971	SH	DFND	1	2,971	0	0
FACEBOOK INC	CL A	30303M102	272	4,510	SH	DFND	1	4,510	0	0
FACEBOOK INC	CL A	30303M102	0	1	SH	DFND	3	1	0	0
FEDERAL SIGNAL CORP	COM	313855108	732	49,108	SH	DFND	1	49,108	0	0
FIDELITY NATIONAL FINANCIAL	CL A	31620R105	3,304	105,096	SH	DFND	2	105,096	0	0
FIDELITY NATIONAL FINANCIAL	CL A	31620R105	8,417	267,700	SH	DFND	1	267,700	0	0

FOREST LABS INC	COM	345838106	46,770	506,885	SH	DFND	1	506,885	0	0
FOREST LABS INC	COM	345838106	1,098	11,899	SH	DFND	3	11,899	0	0
FOSTER WHEELER AG	COM	H27178104	28,098	866,691	SH	DFND	1	866,691	0	0
GAMESTOP CORP NEW	CL A	36467W109	7,126	173,400	SH	DFND	3	173,400	0	0
GASTAR EXPL INC NEW	COM	36729W202	67	12,200	SH	DFND	1	12,200	0	0
GENERAL GROWTH PPTYS INC NEW	COM	370023103	3,415	155,232	SH	DFND	2	155,232	0	0
GENESEE & WYO INC	CL A	371559105	866	8,901	SH	DFND	1	8,901	0	0
GENESIS ENERGY LP	UNIT LTD PARTN	371927104	461	8,500	SH	DFND	1	8,500	0	0
GILEAD SCIENCES INC	COM	375558103	464	6,545	SH	DFND	1	6,545	0	0
GREENBRIER COS INC	COM	393657101	611	13,400	SH	DFND	1	13,400	0	0
HALOZYME THERAPEUTICS INC	COM	40637H109	201	15,800	SH	DFND	1	15,800	0	0
HARMAN INTL INDS INC	COM	413086109	3,444	32,364	SH	DFND	2	32,364	0	0
HERTZ GLOBAL HOLDINGS INC	COM	42805T105	2,290	85,967	SH	DFND	1	85,967	0	0
HEWLETT PACKARD CO	COM	428236103	3,761	116,238	SH	DFND	2	116,238	0	0
HOLOGIC INC	COM	436440101	381	17,711	SH	DFND	1	17,711	0	0
HORIZON PHARMA INC	COM	44047T109	488	32,300	SH	DFND	3	32,300	0	0
HOUSTON AMERN ENERGY CORP	COM	44183U100	21	38,000	SH	DFND	1	38,000	0	0
HOWARD HUGHES CORP	COM	44267D107	3,653	25,594	SH	DFND	2	25,594	0	0
HUDSON CITY BANCORP	COM	443683107	229	23,300	SH	DFND	3	23,300	0	0
HUNT J B TRANS SVCS INC	COM	445658107	209	2,900	SH	DFND	1	2,900	0	0
IDERA PHARMACEUTICALS INC	COM NEW	45168K306	41	10,000	SH	DFND	1	10,000	0	0
ILLUMINA INC	COM	452327109	223	1,500	SH	DFND	1	1,500	0	0
INTERNATIONAL BUSINESS MACHS	COM	459200101	962	5,000	SH	DFND	1	5,000	0	0
ISHARES	MSCI CDA ETF	464286509	296	10,000	SH	DFND	1	10,000	0	0
ISHARES	RUSSELL 2000 ETF	464287655	18,940	162,800	SH	DFND	1	162,800	0	0
JAZZ PHARMACEUTICALS PLC	SHS USD	G50871105	475	3,425	SH	DFND	1	3,425	0	0
JUNIPER NETWORKS INC	COM	48203R104	728	28,262	SH	DFND	1	28,262	0	0
KEYW HLDG CORP	COM	493723100	344	18,400	SH	DFND	3	18,400	0	0
KKR FINL HLDGS LLC	COM	48248A306	8,754	756,605	SH	DFND	1	756,605	0	0
LAMAR ADVERTISING CO	CL A	512815101	9,149	179,398	SH	DFND	1	179,398	0	0
LEAR CORP	COM NEW	521865204	3,606	43,069	SH	DFND	2	43,069	0	0
LEGG MASON INC	COM	524901105	3,788	77,243	SH	DFND	2	77,243	0	0
LEVEL 3 COMMUNICATIONS INC	COM NEW	52729N308	3,531	90,203	SH	DFND	2	90,203	0	0
LORAL SPACE & COMMUNICATNS I	COM	543881106	5,947	84,100	SH	DFND	3	84,100	0	0
LOWES COS INC	COM	548661107	3,174	64,900	SH	DFND	3	64,900	0	0

LSI CORPORATION	COM	502161102	307	27,702	SH	DFND	3	27,702	0	0	
MACK CALI RLTY CORP	COM	554489104	1,407	67,700	SH	DFND	3	67,700	0	0	
MACQUARIE INFRASTR CO LLC	MEMBERSHIP INT	55608B105	3,563	62,211	SH	DFND	2	62,211	0	0	
MAGELLAN MIDSTREAM PRTNRS LP	COM UNIT RP LP	559080106	2,089	29,960	SH	DFND	1	29,960	0	0	
MANNKIND CORP	COM	56400P201	128	31,800	SH	DFND	3	31,800	0	0	
MARATHON PETE CORP	COM	56585A102	2,072	23,800	SH	DFND	3	23,800	0	0	
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	944	40,000	SH	DFND	3	40,000	0	0	
MCKESSON CORP	COM	58155Q103	265	1,500	SH	DFND	1	1,500	0	0	
MENS WEARHOUSE INC	COM	587118100	245	5,000	SH	DFND	1	5,000	0	0	
MICROSOFT CORP	COM	594918104	205	5,000	SH	DFND	1	5,000	0	0	
MICROSOFT CORP	COM	594918104	3,758	91,693	SH	DFND	2	91,693	0	0	
MONDELEZ INTL INC	CL A	609207105	299	8,666	SH	DFND	1	8,666	0	0	
MONDELEZ INTL INC	CL A	609207105	3,483	100,796	SH	DFND	2	100,796	0	0	
MOTOROLA SOLUTIONS INC	COM NEW	620076307	3,416	53,140	SH	DFND	2	53,140	0	0	
NABORS INDUSTRIES LTD	SHS	G6359F103	376	15,237	SH	DFND	1	15,237	0	0	
NCR CORP NEW	COM	62886E108	3,761	102,888	SH	DFND	2	102,888	0	0	
NII HLDGS INC	CL B NEW	62913F201	322	270,571	SH	DFND	1	270,571	0	0	
NOBLE CORP PLC	SHS USD	G65431101	4,256	130,000	SH	Call	DFND	3	130,000	0	0
NORDION INC	COM	65563C105	173	15,000	SH	DFND	3	15,000	0	0	
NORTHWEST PIPE CO	COM	667746101	1,964	54,320	SH	DFND	1	54,320	0	0	
NUANCE COMMUNICATIONS INC	COM	67020Y100	3,428	199,624	SH	DFND	1	199,624	0	0	
NUANCE COMMUNICATIONS INC	COM	67020Y100	34	2,000	SH	DFND	3	2,000	0	0	
OIL STS INTL INC	COM	678026105	953	9,668	SH	DFND	1	9,668	0	0	
OIL STS INTL INC	COM	678026105	3,564	36,143	SH	DFND	2	36,143	0	0	
OMNICOM GROUP INC	COM	681919106	5,241	72,185	SH	DFND	1	72,185	0	0	
ONEOK PARTNERS LP	UNIT LTD PARTN	68268N103	767	14,315	SH	DFND	1	14,315	0	0	
OUTERWALL INC	COM	690070107	1,569	21,643	SH	DFND	1	21,643	0	0	
OWENS ILL INC	COM NEW	690768403	3,478	102,804	SH	DFND	2	102,804	0	0	
PACER INTL INC TENN	COM	69373H106	990	110,494	SH	DFND	1	110,494	0	0	
PACIFIC BIOSCIENCES CALIF IN	COM	69404D108	54	10,100	SH	DFND	1	10,100	0	0	
PACTERA TECHNOLOGY INTL LTD	SPONSORED ADR	695255109	102	14,050	SH	Put	DFND	3	14,050	0	0
PACWEST BANCORP DEL	COM	695263103	3,541	82,333	SH	DFND	1	82,333	0	0	
PARKERVISION INC	COM	701354102	96	20,000	SH	DFND	1	20,000	0	0	
PEPSICO INC	COM	713448108	3,647	43,673	SH	DFND	2	43,673	0	0	
PHILLIPS 66 PARTNERS LP	COM UNIT REP INT	718549207	631	13,000	SH	DFND	1	13,000	0	0	
PLAINS ALL AMERN PIPELINE L	UNIT LTD PARTN	726503105	1,106	20,070	SH	DFND	1	20,070	0	0	
PLAINS GP HLDGS L	SHS A REP	72651A108	839	30,000	SH	DFND	1	30,000	0	0	

P	LTPN										
PMC-SIERRA INC	COM	69344F106	627	82,440	SH	DFND	1	82,440	0	0	
POWERSHARES ETF TRUST II	SENIOR LN PORT	73936Q769	13,201	530,803	SH	DFND	2	530,803	0	0	
PROGRESSIVE WASTE SOLUTIONS	COM	74339G101	3,532	139,551	SH	DFND	2	139,551	0	0	
PROSHARES TR	PSHS ULSHT SP500	74347B300	567	20,000	SH	DFND	1	20,000	0	0	
PROSHARES TR II	ULTRASHORT YEN N	74347W569	1,319	19,500	SH	DFND	1	19,500	0	0	
PROSHARES TR II	ULTRASHRT EURO	74347W882	169	10,000	SH	DFND	1	10,000	0	0	
PTC INC	COM	69370C100	3,184	89,861	SH	DFND	2	89,861	0	0	
QEP RES INC	COM	74733V100	7,361	250,043	SH	DFND	1	250,043	0	0	
QUALCOMM INC	COM	747525103	1,273	16,140	SH	DFND	1	16,140	0	0	
REGENCY ENERGY PARTNERS L P	COM UNITS L P	75885Y107	272	10,000	SH	DFND	1	10,000	0	0	
REGIONS FINL CORP NEW	COM	7591EP100	222	20,000	SH	DFND	3	20,000	0	0	
REPUBLIC AWYS HLDGS INC	COM	760276105	1,084	118,631	SH	DFND	1	118,631	0	0	
RIGEL PHARMACEUTICALS INC	COM NEW	766559603	213	55,000	SH	DFND	3	55,000	0	0	
RIVERBED TECHNOLOGY INC	COM	768573107	936	47,469	SH	DFND	1	47,469	0	0	
RLJ ENTMT INC	COM	74965F104	60	13,503	SH	DFND	1	13,503	0	0	
ROCKWELL COLLINS INC	COM	774341101	3,365	42,231	SH	DFND	2	42,231	0	0	
SAFEWAY INC	COM NEW	786514208	517	14,000	SH	DFND	3	14,000	0	0	
SANCHEZ ENERGY CORP	COM	79970Y105	322	10,857	SH	DFND	1	10,857	0	0	
SCHWAB CHARLES CORP NEW	COM	808513105	1,157	42,350	SH	DFND	1	42,350	0	0	
SCIENTIFIC GAMES CORP	CL A	80874P109	3,910	284,803	SH	DFND	1	284,803	0	0	
SEATTLE GENETICS INC	COM	812578102	433	9,500	SH	DFND	1	9,500	0	0	
SERVICE CORP INTL	COM	817565104	725	36,462	SH	DFND	1	36,462	0	0	
SIGA TECHNOLOGIES INC	COM	826917106	650	209,654	SH	DFND	1	209,654	0	0	
SIRIUS XM HLDGS INC	COM	82968B103	5,431	1,697,096	SH	DFND	1	1,697,096	0	0	
SLM CORP	COM	78442P106	8,587	350,800	SH	DFND	3	350,800	0	0	
SOTHEBYS	COM	835898107	3,156	72,472	SH	DFND	2	72,472	0	0	
SPDR GOLD TRUST	GOLD SHS	78463V107	252	2,040	SH	DFND	1	2,040	0	0	
SPDR GOLD TRUST	GOLD SHS	78463V107	309	2,500	SH	DFND	3	2,500	0	0	
SPDR S&P 500 ETF TR	TR UNIT	78462F103	99,188	530,400	SH	DFND	1	530,400	0	0	
SPDR S&P 500 ETF TR	TR UNIT	78462F103	2,543	13,600	SH	DFND	3	13,600	0	0	
SPDR SERIES TRUST	BRC HGH YLD BD	78464A417	1,085	26,250	SH	DFND	1	26,250	0	0	
SPX CORP	COM	784635104	3,202	32,568	SH	DFND	2	32,568	0	0	
STERLING BANCORP DEL	COM	85917A100	658	51,960	SH	DFND	1	51,960	0	0	
STRYKER CORP	COM	863667101	2,036	25,000	SH	DFND	3	25,000	0	0	
SUBURBAN PROPANE PARTNERS L	UNIT LTD PARTN	864482104	490	11,797	SH	DFND	1	11,797	0	0	
SUNEDISON INC	COM	86732Y109	4,086	216,900	SH	DFND	3	216,900	0	0	
SUNESIS PHARMACEUTICALS	COM NEW	867328601	492	74,660	SH	DFND	3	74,660	0	0	

INC										
SUNOCO LOGISTICS PRTNRS L P	COM UNITS	86764L108	1,432	15,759	SH	DFND	1	15,759	0	0
SWS GROUP INC	COM	78503N107	1,545	206,513	SH	DFND	1	206,513	0	0
SYSCO CORP	COM	871829107	3,754	103,900	SH	DFND	1	103,900	0	0
TESORO CORP	COM	881609101	15,153	299,510	SH	DFND	1	299,510	0	0
TETRAPHASE PHARMACEUTICALS I	COM	88165N105	200	18,400	SH	DFND	1	18,400	0	0
THE ADT CORPORATION	COM	00101J106	1,782	59,500	SH	DFND	3	59,500	0	0
THERMO FISHER SCIENTIFIC INC	COM	883556102	3,382	28,124	SH	DFND	2	28,124	0	0
TIME WARNER CABLE INC	COM	88732J207	39,544	288,266	SH	DFND	1	288,266	0	0
TIMKEN CO	COM	887389104	3,458	58,831	SH	DFND	2	58,831	0	0
T-MOBILE US INC	COM	872590104	304	9,211	SH	DFND	1	9,211	0	0
TOWER GROUP INTL LTD	COM	G8988C105	2,412	893,100	SH	Put DFND	1	893,100	0	0
TRIANGLE PETE CORP	COM NEW	89600B201	2,131	258,587	SH	DFND	1	258,587	0	0
TRINITY INDS INC	COM	896522109	1,110	15,400	SH	DFND	1	15,400	0	0
TRIQUINT SEMICONDUCTOR INC	COM	89674K103	989	73,834	SH	DFND	1	73,834	0	0
TWENTY FIRST CENTY FOX INC	CL B	90130A200	389	12,500	SH	DFND	3	12,500	0	0
UNITED RENTALS INC	COM	911363109	3,707	39,042	SH	DFND	2	39,042	0	0
UNITED RENTALS INC	COM	911363109	9,646	101,600	SH	DFND	3	101,600	0	0
URS CORP NEW	COM	903236107	1,766	37,525	SH	DFND	1	37,525	0	0
VALEANT PHARMACEUTICALS INTL	COM	91911K102	3,166	24,018	SH	DFND	2	24,018	0	0
VALEANT PHARMACEUTICALS INTL	COM	91911K102	5,352	40,600	SH	DFND	3	40,600	0	0
VANDA PHARMACEUTICALS INC	COM	921659108	488	30,000	SH	DFND	1	30,000	0	0
VERIZON COMMUNICATIONS INC	COM	92343V104	79,016	1,661,061	SH	DFND	1	1,661,061	0	0
VIRNETX HLDG CORP	COM	92823T108	3,875	273,257	SH	DFND	1	273,257	0	0
VMWARE INC	CL A COM	928563402	7,766	71,900	SH	DFND	3	71,900	0	0
VODAFONE GROUP PLC NEW	SPNSR ADR NO PAR	92857W308	1,332	36,190	SH	DFND	1	36,190	0	0
WABTEC CORP	COM	929740108	548	7,075	SH	DFND	1	7,075	0	0
WAL-MART STORES INC	COM	931142103	311	4,063	SH	DFND	1	4,063	0	0
WALTER INVT MGMT CORP	COM	93317W102	338	11,335	SH	DFND	1	11,335	0	0
WENDYS CO	COM	95058W100	3,155	345,976	SH	DFND	2	345,976	0	0
WILLIAMS COS INC DEL	COM	969457100	507	12,500	SH	DFND	1	12,500	0	0
WILLIAMS COS INC DEL	COM	969457100	3,368	82,997	SH	DFND	2	82,997	0	0
XPO LOGISTICS INC	COM	983793100	2,827	96,135	SH	DFND	1	96,135	0	0
XYRATEX LTD	COM	G98268108	5,425	409,400	SH	Put DFND	1	409,400	0	0
ZALE CORP NEW	COM	988858106	1,231	58,893	SH	DFND	1	58,893	0	0